

Spencerport CSD 2020-21 Financial Status Report

To: Board of Education
Dr. Pam Kissel, Interim Superintendent

From: Rick Wood, Assistant Superintendent of Business
Nicole Poh, District Treasurer

Date: June 24, 2021

Re: Financial Report for the period ended 6/18/21

1. REVENUES STATUS REPORT

- 1.1 The District received the general aid payment of \$6,261,110.
- 1.2 The District received the excess cost payment in May of \$792,841. In addition, the District received \$40,849 of State Excess cost for Medicaid and the same amount for Federal Medicaid.
- 1.3 \$950,378 was received for the 1st quarter sales tax which is approximately \$2,180 down from the same period last year.
- 1.4 Registrations for the swimming program and PE camp were received totaling \$4,525.
- 1.5 The primary component of the approximate \$44,476 recorded during the months in Insurance Recoveries – Other and Minor Sales was \$8,828 in fuel billing to the Town of Ogden for the months of April and May and \$35,648 in fuel billing to the Monroe County Sheriff for the months of January through May.
- 1.6 The District received the 2019-20 E-Rate from Monroe #1 BOCES in amount of \$29,181. In addition, the District received a \$135,032 refund from NYS Unemployment claims.
- 1.7 The primary components of miscellaneous revenue during May/June was \$3,301 for reimbursement for AP proctoring from the AP exams account.
- 1.8 The District received the additional payments of \$49,305 and \$365,950 for the CARES Act funding; GEER and ESSER, respectively based on the FS-25 request for reimbursement form filed in May 2021.
 - The District received \$77,975,156 or 94.58% of total revenues as of June 18, 2021 compared to \$75,670,521 or 93.90% of total revenues for June 18, 2020.

2. APPROPRIATIONS STATUS REPORT

- 2.1. Forecasted savings in all functional areas are based on staffing changes and reductions to contractual and supply costs due in large part to COVID-19.
 - The variance between the Current Year Expended column and the Prior Year YTD Expended column in certain categories is due to carry-over encumbrances, timing of payments (e.g. BOCES) and COVID-19 related decisions. Encumbrances are commitments the District has entered into in the form of orders and contractual obligations from the prior year but not completed (paid) until the subsequent year.
 - The District spent \$74,926,026 or 87.91% of the adjusted budget for June 18, 2021 as compared to \$73,662,932 or 88.69% of the adjusted budget for June 18, 2020.

3. FUND BALANCE SUMMARY

- A projection of fund balance is now included.

Spencerport CSD
2020-21
Revenue Status Report

PERIOD ENDING: 06/18/21

EXHIBIT	REVENUE CATEGORY	2019-2020 REVENUE	2019-2020 YTD REVENUE	2020-21 BUDGET	RECEIVED		ESTIMATE TO RECEIVE	ESTIMATED TOTAL	BUDGET INC/(DEC)	PERCENT CHANGE
					MONTH	YEAR TO DATE				
	Real Property Taxes (exclude STAR)	\$ 32,716,990	\$ 32,716,990	\$ 34,097,503	\$ -	\$ 34,092,244	\$ 0	\$ 34,092,244	\$ (5,259)	0.0%
	STAR	5,381,339	5,381,339	5,131,876	-	5,131,876	-	5,131,876	-	0.0%
	TOTAL PROPERTY TAXES	\$38,098,329	\$ 38,098,329	\$ 39,229,379	\$ -	\$ 39,224,120	\$ 0	\$ 39,224,120	\$ (5,259)	0.0%
	PERCENT					100%	0%	100%		
1.1	State Aid: Basic	\$ 21,424,209	\$ 19,915,116	21,058,684	\$ 6,261,110	\$ 19,604,138	\$ 1,440,507	\$21,044,645	\$ (14,039)	-0.1%
1.2	State Aid: Excess Cost	5,298,873	3,813,435	5,539,559	833,689	4,839,513	1,151,601	5,991,114	451,555	8.2%
	State Aid: Lottery	6,443,498	6,443,498	6,271,743	-	6,271,743	-	6,271,743	-	0.0%
	State Aid: BOCES	2,475,500	592,272	3,205,039	-	928,035	2,137,605	3,065,640	(139,399)	-4.3%
	State Aid: Textbook	198,487	198,487	219,370	-	219,312	-	219,312	(58)	0.0%
	State Aid: Computer Hardware/Technology	67,526	67,526	68,008	-	68,009	-	68,009	1	0.0%
	State Aid: Computer Software	55,090	55,090	54,887	-	54,887	-	54,887	-	0.0%
	State Aid: Library & AV Aid	23,037	23,037	22,900	-	22,900	-	22,900	-	0.0%
	State Aid: Other	15,172	15,172	-	-	40,059	-	40,059	40,059	#N/A
	TOTAL STATE AID	\$36,001,391	\$ 31,123,632	\$ 36,440,190	\$ 7,094,799	\$ 32,048,596	\$ 4,729,713	\$ 36,778,309	\$ 338,119	0.9%
	PERCENT					87%	13%	100%		
	In Lieu of Taxes	\$ 1,107,160	\$ 1,107,160	\$ 1,133,901	\$ -	\$ 1,249,463	\$ -	\$ 1,249,463	\$ 115,562	10.2%
1.3	Sales Tax	3,820,049	3,000,049	3,400,000	950,378	2,961,413	800,000	\$ 3,761,413	361,413	10.6%
1.4	Continuing Education	106,813	110,463	110,000	4,525	10,605	500	11,105	(98,895)	-89.9%
	Admissions (individuals)	9,149	9,149	12,000	-	-	-	-	(12,000)	-100.0%
	Transportation-BOCES/Other	64,157	23,939	13,000	-	198	3,682	3,880	(9,120)	-70.2%
	Interest & Investments	165,534	164,148	50,000	253	11,352	300	11,652	(38,348)	-76.7%
	Rental-BOCES	560,841	560,841	488,503	-	552,776	-	552,776	64,273	13.2%
	Rental-Other	31,278	31,278	40,000	-	1,800	3,200	5,000	(35,000)	-87.5%
1.5	Insurance Recoveries-Other and Minor Sales	194,101	189,623	130,000	45,512	165,807	5,000	170,807	40,807	31.4%
	Refund of Prior Years-BOCES	710,798	710,798	550,000	-	644,603	-	644,603	94,603	17.2%
1.6	Refund of Prior Years-Other	193,514	184,602	65,000	178,080	389,597	-	389,597	324,597	499.4%
	Gifts & Donations	249	249	2,500	-	1,238	-	1,238	(1,262)	-50.5%
1.7	Miscellaneous	215,491	212,265	60,000	3,406	32,701	7,299	40,000	(20,000)	-33.3%
	TOTAL OTHER REVENUE	\$7,179,133	\$ 6,304,563	\$ 6,054,904	\$ 1,182,154	\$ 6,021,554	\$ 819,981	\$ 6,841,534	\$ 786,630	13.0%
	PERCENT					88%	12%	100%		
1.8	Federal: Cares Act	-	-	\$ 608,297	415,255	537,532	70,765	608,297	-	0.0%
1.3	Federal: Medicaid	146,970	143,997	115,000	40,848	143,354	10,000	153,354	38,354	33.4%
	TOTAL FEDERAL REVENUE	\$ 146,970	\$ 143,997	\$ 723,297	\$ 456,103	\$ 680,886	\$ 80,765	\$ 761,651	\$ 38,354	5.3%
	PERCENT					89%	11%	100%		
	TOTAL REVENUES	\$ 81,425,824	\$ 75,670,521	\$ 82,447,770	\$ 8,733,056	\$77,975,156	\$5,630,459	\$83,605,614	\$1,157,844	1.4%
	Add: Appropriated Fund Balance			\$ -						
	Add: Appropriated Use of Reserves			2,091,310						
	TOTAL APPROVED BUDGET			\$ 84,539,080						

Spencerport CSD
2020-21
Appropriations Status Report

PERIOD ENDING : 06/18/21

EXHIBIT	Function	2019-2020 Budget plus Enc	2019-20 Expended	2019-2020 YTD Expended	2020-21 Budget	Budget Transactions	Adjusted Budget	Current YTD Expended	Encumbered	Unencumbered	Estimated Expenditures	Estimated Balance
2.1	Board of Education	\$ 29,304	\$ 20,150	\$ 20,318	\$ 27,400	\$ 3,824	\$ 31,224	\$ 27,165	\$ 2,735	\$ 1,324	\$ 1,324	\$ -
2.1	Central Administration	257,016	255,347	238,246	258,397	10,800	269,197	250,171	3,500	15,526	14,426	1,100
2.1	Finance	792,019	752,688	720,171	769,498	9,122	778,620	712,328	54,455	11,837	10,761	1,076
2.1	Staff	530,775	479,004	450,348	530,664	47,267	577,931	538,349	30,987	8,595	4,679	3,916
2.1	Central Services	5,110,490	4,393,899	4,152,014	5,003,746	378,679	5,382,425	4,480,113	514,352	387,960	69,567	318,393
2.1	Special Items	1,371,026	1,319,226	1,319,226	1,446,881	(51,866)	1,395,015	1,387,915	4,056	3,044	930	2,114
	TOTAL GENERAL SUPPORT	\$ 8,090,631	\$ 7,220,314	\$ 6,900,323	\$ 8,036,586	\$ 397,826	\$ 8,434,412	\$ 7,396,041	\$ 610,085	\$ 428,286	\$ 101,687	\$ 326,599
2.1	Curriculum & Development	\$ 229,034	\$ 225,578	\$ 212,496	\$ 233,107	\$ -	\$ 233,107	\$ 218,333	\$ 9,343	\$ 5,431	\$ 671	\$ 4,760
2.1	Supervision	2,091,376	2,054,064	1,940,553	2,081,343	(3,781)	2,077,562	1,928,255	92,848	56,459	44,813	11,646
2.1	Research, Planning & Eval	407,533	398,206	381,312	435,683	(14,595)	421,088	395,927	15,371	9,790	3,001	6,789
2.1	In-service Training	698,122	568,044	522,738	631,357	12,925	644,282	467,556	3,809	172,917	31,219	141,698
2.1	Teaching- Regular	22,306,559	21,715,492	18,062,256	22,738,122	(172,764)	22,565,358	18,289,504	3,556,954	718,900	160,809	558,091
2.1	Students with Disabilities	10,382,819	10,254,394	9,196,834	8,899,254	749,276	9,648,530	8,685,382	849,027	114,121	70,441	43,680
2.1	Occupational Education	715,200	715,199	715,199	791,049	1	791,050	791,049	-	1	1	-
2.1	Continuing Education	170,248	163,919	160,149	157,909	(25,023)	132,886	78,908	5,205	48,773	6,001	42,772
2.1	Library	570,673	543,709	475,647	579,013	5,114	584,127	513,575	54,777	15,775	5,842	9,933
2.1	Computer Assisted Instruction	1,771,521	1,671,855	1,552,196	1,728,112	(74,515)	1,653,597	1,529,620	35,222	88,755	25,413	63,342
2.1	Attendance	102,282	97,285	92,144	106,197	-	106,197	97,560	4,101	4,536	3,280	1,256
2.1	Guidance Services	1,049,285	1,033,169	859,639	1,160,508	3,075	1,163,583	963,580	196,261	3,742	2,114	1,628
2.1	Health Services	696,364	662,133	476,934	1,373,337	(25,861)	1,347,476	1,096,784	171,071	79,621	24,479	55,142
2.1	Psychological Services	143,568	127,499	115,128	626,659	(20,215)	606,444	477,326	104,871	24,247	9,158	15,089
2.1	CoCurricular	106,326	94,397	94,049	113,569	(122)	113,447	67,690	-	45,757	1	45,756
2.1	Interscholastic Athletics	898,279	731,850	719,982	920,314	9,436	929,750	694,328	135,835	99,587	23,158	76,429
	TOTAL INSTRUCTION	\$ 42,339,190	\$ 41,056,793	\$ 35,577,256	\$ 42,575,533	\$ 442,950	\$ 43,018,483	\$ 36,295,377	\$ 5,234,695	\$ 1,488,411	\$ 410,400	\$ 1,078,011
2.1	TRANSPORTATION	\$ 4,082,198	\$ 3,697,331	\$ 3,495,214	\$ 3,926,755	\$ (63,418)	\$ 3,863,337	\$ 3,037,925	\$ 462,847	\$ 362,565	\$ 281	\$ 362,284
2.1	EMPLOYEE BENEFITS	\$ 21,489,610	\$ 21,134,287	\$ 20,795,928	\$ 22,924,100	\$ 19,098	\$ 22,943,198	\$ 21,357,835	\$ 464,697	\$ 1,120,666	\$ 57,874	\$ 1,062,792
2.1	INTERFUND TRANSFERS	\$ 265,991	\$ 265,991	\$ 104,405	\$ 104,000	\$ (10,000)	\$ 94,000	\$ 61,743	\$ -	\$ 32,257	\$ -	\$ 32,257
	Building Bonds/BANS	\$ 6,789,805	\$ 6,789,805	\$ 6,789,805	\$ 6,777,106	\$ -	\$ 6,777,106	\$ 6,777,105	\$ -	\$ 1	\$ 1	\$ -
	Bond Anticipation Notes	-	-	-	195,000	(98,592)	96,408	-	81,500	14,908	-	14,908
	TOTAL DEBT SERVICE	\$ 6,789,805	\$ 6,789,805	\$ 6,789,805	\$ 6,972,106	\$ (98,592)	\$ 6,873,514	\$ 6,777,105	\$ 81,500	\$ 14,909	\$ 1	\$ 14,908
	TOTAL BUDGET	\$ 83,057,424	\$ 80,164,520	\$ 73,662,932	\$ 84,539,080	\$ 687,863	\$ 85,226,943	\$ 74,926,026	\$ 6,853,824	\$ 3,447,094	\$ 570,243	\$ 2,876,851
											PERCENT CHANGE	3.4%

**SPENCERPORT CSD
GENERAL FUND
FUND BALANCE & RESERVES FOR FYE 06/30/21**

G/L			Assigned & Unassigned	Reserves	Total Fund Balance
	Total Unreserved Fund Balance at July 1, 2020	\$ 4,069,426	\$ 4,069,426		
910	Appropriated (Designated) for 2020-21	\$ -			
	Encumbrances Beginning of Year	\$ 687,863			
911	Unappropriated (Undesignated) for 2020-21 (4%)	\$ 3,381,563			
899	Total Reserve Balances at July, 1, 2020	\$ 14,268,795		\$ 14,268,795	
814	Workers' Compensation Reserve	\$ 1,457,295			
815	Unemployment Reserve	\$ 662,244			
827	Retirement Contribution Reserve - ERS	\$ 4,523,693			
828	Retirement Contribution Reserve - TRS	\$ 1,126,180			
862	Liability Reserve	\$ 998,137			
864	Tax Certiorari Reserve	\$ 292,200			
867	Employee Benefit Accrued Liability Reserve	\$ 3,291,424			
878	Capital Reserve for Building Projects	\$ 973,047			
878	Capital Reserve for Buses and Motor Vehicles	\$ 342,447			
878	Capital Reserve for Classroom Equip. & Technology	\$ 602,128			
	Fund Balance, Beginning of Year				\$ 18,338,221
980	2020-2021 Revenues				
	Revenues: Actual to date June 18, 2021	\$77,975,156			
	Revenues: Estimated to year end June 30, 2021	\$5,630,459	\$ 83,605,614	\$ 83,605,614	\$ -
522	2019-2020 Expenditures				
	Expenditures: Actual to date June 18, 2021	\$ 74,926,026			
	Expenditures: Estimated spending (Incl Encumbrances)	\$ 7,424,066	\$ 82,350,092	\$ 82,350,092	\$ -
	Excess/(Deficiency) of Revenues over Expenditures		\$ 1,255,522	\$ -	\$ -
899	2020-2021 Other Uses (Reserves)	\$ 2,091,310	\$ 2,091,310	\$ (2,091,310)	
814	Workers' Compensation Reserve	\$ 443,151			
815	Unemployment Reserve	\$ 25,000			
827	Retirement Contribution Reserve - ERS	\$ 1,375,159			
828	Retirement Contribution Reserve - TRS	\$ 248,000			
862	Liability Reserve	\$ -			
864	Tax Certiorari Reserve	\$ -			
867	Employee Benefit Accrued Liability Reserve	\$ -			
878	Capital Reserve for Building Projects	\$ -			
878	Capital Reserve for Buses and Motor Vehicles	\$ -			
878	Capital Reserve for Classroom Equip. & Technology	\$ -			
	Excess/(Deficiency) after Other Sources and Uses		\$ 3,346,832	\$ (2,091,310)	
	Projected Fund Balance at June 30, 2021		<u>\$ 7,416,258</u>		
	Projected Fund Balance at June 30, 2021	\$ 7,416,258			
910	Appropriated (Designated) for 2020-21	\$ -			
	Encumbrances End of Year	\$ 687,863			
911	Unappropriated (Undesignated) for 2021-2022 (4%)	\$ 3,497,395	\$ 4,185,258		
	Projected Excess Fund Balance for Reserves	\$ 3,231,000			\$ 3,497,395
	Projected Reserve Balances at June 30, 2021				
899	Projected Total Reserve Balances at June, 30, 2021	\$ 15,408,485		<u>\$ 15,408,485</u>	
814	Workers' Compensation Reserve	\$ 1,014,144	\$ 443,151		
815	Unemployment Reserve	\$ 637,244	\$ -		
827	Retirement Contribution Reserve - ERS	\$ 3,148,534	\$ 1,375,159		
828	Retirement Contribution Reserve - TRS	\$ 878,180	\$ 580,752		
862	Liability Reserve	\$ 998,137	\$ -		
864	Tax Certiorari Reserve	\$ 292,200	\$ -		
867	Employee Benefit Accrued Liability Reserve	\$ 3,291,424	\$ -		
878	Capital Reserve for Building Projects	\$ 973,047	\$ 831,938		
878	Capital Reserve for Buses and Motor Vehicles	\$ 342,447	\$ -		
878	Capital Reserve for Classroom Equip. & Technology	\$ 602,128	\$ -		
	Fund Balance, End of Year				\$ 19,593,743
	Net Change in Fund Balance		\$ 1,255,522		\$ 1,255,522



SPENCERPORT CENTRAL SCHOOL DISTRICT

Child Nutrition Department

71 Lyell Avenue - Spencerport, NY 14559

GARY E. MINER
Director of Food Services

Phone: (585) 349-5191

Fax: (585) 349-5033

DATE: June 24, 2021

TO: Board of Education
Dr. Pam Kissel, Interim Superintendent
Rick Wood, Assistant Superintendent of Business

FROM: Gary Miner, Director of Food Services

CC: Nicole Poh, Treasurer

RE: Financial Report for School Lunch for the period ended 6/18/2021

1. REVENUES

- 1.1 The variance in sales from prior year to current year is primarily due to the extension of free meals through June 30, 2021 for COVID-19 relief.
- 1.2 Please note the 2021 payment is through March whereas the 2020 values include payments through April.

2. EXPENSES

- 2.1 Salaries year-to-date as of June 18 2021 continued to be lower as compared to year-to-date as of June 18, 2020.
- 2.2 Contractual, Food purchase, and Material and supplies expenses are lower in the current year due to the timing of when payments are made to vendors.

3. FUND BALANCE

- 3.1 Based on current information expenditures exceed revenue by \$334,361. However, expenses reflect up-to-date values (through June 18, 2021) whereas revenue reflects through March (State/Federal reimbursements) and May (all other revenues). It will be difficult to accurately project fund balance until the close of the fiscal year.

Our Mission is to educate and inspire each student to love learning, pursue excellence and use knowledge, skills and attitudes to contribute respectfully and confidently to an ever-changing global community.

Spencerport CSD
2020-21
Financial Report

PERIOD ENDING: 06/18/21

EXHIBIT	REVENUE CATEGORY	PRIOR YEAR REVENUE	PRIOR YEAR YTD REVENUE	INITIAL BUDGET	CURRENT MONTH RECEIVED	CURRENT YEAR YTD REVENUE
1.1	Sales	\$ 326,734	\$ 344,195	\$ 574,299	\$ 4,570	\$ 32,420
	Interest Earnings	720	716	50	1	11
	Miscellaneous	2,561	2,561	2,014	-	597
1.2	State sources	25,348	22,752	28,000	3,871	22,720
1.2	Federal sources	719,211	527,648	710,000	106,735	595,975
	Interfund Transfers	150,000	-	89,968	-	-
	TOTAL REVENUES	\$ 1,224,575	\$ 897,873	\$ 1,404,331	\$ 115,177	\$ 651,723
	TOTAL APPROVED BUDGET			\$ 1,404,331		
	APPROPRIATED FUND BALANCE			\$ -		
	TOTAL ADJUSTED BUDGET			\$ 1,404,331		

EXHIBIT	Function	PRIOR YEAR EXPENDED	PRIOR YEAR YTD EXPENDED	INITIAL BUDGET	CURRENT MONTH EXPENDED	CURRENT YEAR YTD EXPENDED
2.1	Salaries	\$ 537,197	\$ 494,514	\$ 573,911	\$ 78,677	\$ 446,135
	Equipment	-	-	3,500	-	-
2.2	Contractual	48,178	45,039	27,865	-	9,024
2.2	Food Purchases	452,564	360,372	504,075	71,443	281,404
2.2	Materials & Supplies	26,189	24,687	28,215	7,885	26,280
	Employee Benefits	263,751	239,205	266,765	23,816	223,242
	TOTAL EXPENDITURES	\$ 1,327,878	\$ 1,163,817	\$ 1,404,331	\$ 181,822	\$ 986,084

	EXCESS (DEFICIENCY) OF		
3.1	REVENUES OVER EXPENDITURES	\$ (265,943)	\$ (334,361)

**SPENCERPORT CENTRAL SCHOOL DISTRICT
2020-2021**

Assistant Treasurer's Monthly Report for the period: 05/01/21 - 05/31/21	JPMC Consolidated	JPMC Money Market	JPMC Risk Retention	JPMC Special Awards	JPMC School Lunch-Sav	JPMC Capital-Chk	M&T General - Chk	M&T General - Sav	M&T Capital - Sav
Beginning of Month Balance/Books	\$2,933,465.58	\$5,097,930.66	\$423.38	\$26,660.46	\$138,667.53	\$1,003,330.87	\$2,280,143.31	\$22,025,071.63	\$158,260.08
+ Cash Receipts	\$11,382,428.79	\$41.32	\$0.00	\$0.22	\$4,733.05	\$172,725.93	\$0.00	\$187.06	\$5.29
= Total	\$14,315,894.37	\$5,097,971.98	\$423.38	\$26,660.68	\$143,400.58	\$1,176,056.80	\$2,280,143.31	\$22,025,258.69	\$158,265.37
- Checks & Debit Charges	\$6,257,084.14	\$1,000,000.00	\$0.00	\$500.00	\$0.00	\$54,182.43	\$2,280,143.31	\$0.00	\$0.00
= Book balance end of month	\$8,058,810.23	\$4,097,971.98	\$423.38	\$26,160.68	\$143,400.58	\$1,121,874.37	\$0.00	\$22,025,258.69	\$158,265.37
Reconciliation:									
Bank Balance End of Month	\$8,362,415.19	\$4,097,971.98	\$423.38	\$26,160.68	\$143,217.26	\$1,138,442.66	\$0.00	\$22,025,258.69	\$158,265.37
- Outstanding Checks	\$303,604.96	\$0.00	\$0.00	\$0.00	\$0.00	\$16,568.29	\$0.00	\$0.00	\$0.00
= Total	\$8,058,810.23	\$4,097,971.98	\$423.38	\$26,160.68	\$143,217.26	\$1,121,874.37	\$0.00	\$22,025,258.69	\$158,265.37
+ Deposit in transit	\$0.00	\$0.00	\$0.00	\$0.00	\$183.32	\$0.00	\$0.00	\$0.00	\$0.00
= Totals	\$8,058,810.23	\$4,097,971.98	\$423.38	\$26,160.68	\$143,400.58	\$1,121,874.37	\$0.00	\$22,025,258.69	\$158,265.37
Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

This is to certify that the above book balance is in agreement with the bank statement, as reconciled, and the reconciliation have been reviewed.

Nicole Pok
District Treasurer

6/7/2021
Date

R. Wood
Assistant District Treasurer

06/07/21
Date