

Spencerport CSD 2020-21 Financial Status Report

To: Board of Education
Kristin Swann, Superintendent

From: Rick Wood, Assistant Superintendent of Business
Nicole Poh, District Treasurer

Date: November 11, 2021

Re: Financial Report for the period ended 10/31/21

1. REVENUES STATUS REPORT

- 1.1 Property Tax collection began in September and continues through October 2021. The District received \$24,070,649 of real property taxes during the month. The variance compared to the prior year is due to the timing of each town's deposit.
- 1.2 October's TRS payment withholding from state aid was recorded.
- 1.3 \$2,523 of State Excess cost for Medicaid was received and the same amount for Federal Medicaid.
- 1.4 The District received the scheduled State Aid: VLT Lottery Aid of \$146,981. The remainder will be paid over the next few months in equal installments.
- 1.5 The District collected approx. \$5,321 in fees for Continuing Education programs and the PSAT exam.
- 1.6 The District collected approx. \$1,533 in admissions for Fall 2021 sporting events in October.
- 1.7 The District billed for transportation for the Monroe 2 – Orleans BOCES Wemoco program trips.
- 1.8 The District billed Monroe 2 – Orleans BOCES for half of the lease agreement relating to space rental for classrooms for the Therapeutic Day program in the amount of \$55,897.
- 1.9 The primary components of the approximate \$5,619 received during the month in Insurance Recoveries – Other and Minor Sales includes \$4,343 in fuel billings to the Town of Ogden, \$840 in insurance fees from parents for the 1:1 laptop program, and \$240 in laptop repair copays.
 - The District received \$39,638,364 or 46.09% of total revenues as of October 2021 as compared to \$38,179,711 or 47.38% of total revenues for October 2020.

2. APPROPRIATIONS STATUS REPORT

- The majority of salaries have been encumbered. Adjustments will be made throughout the year as federal projects are approved and staffing becomes more stabilized for the start of the school year.
- The variance between the Current Year Expended column and the Prior Year YTD Expended column in certain categories is due to carry-over encumbrances. Encumbrances are commitments the District has entered into in the form of orders and contractual obligations from the prior year but not completed (paid) until the subsequent year.
- Other variances are due to timing of payments and COVID-19 related items such as continuing education and athletics running as normal.
- The District spent \$20,227,961 or 23.02% of the adjusted budget for October 2021 as compared to \$20,794,017 or 24.40% of the adjusted budget for October 2020.

3. FUND BALANCE SUMMARY

- A more detailed estimate of fund balance will be provided around February.

**Spencerport CSD
2021-22
Revenue Status Report**

10/31/21
PERIOD ENDING:

EXHIBIT	REVENUE CATEGORY	2020-2021 REVENUE		2020-2021 YTD REVENUE		2021-22 BUDGET		RECEIVED		ESTIMATE TO RECEIVE	ESTIMATED TOTAL	BUDGET INC/(DEC)	PERCENT CHANGE
		REVENUE	PERCENT	\$		\$		MONTH	YEAR TO DATE				
1.1	Real Property Taxes (exclude STAR) STAR	\$ 34,092,244 5,131,876		\$ 30,091,104	-	\$ 35,331,277 4,902,154		\$ 24,070,649	\$ 31,420,649	\$ 3,910,628 4,902,154	\$ 35,331,277 4,902,154	\$ - -	0.0% 0.0%
	TOTAL PROPERTY TAXES PERCENT	\$39,224,120		\$ 30,091,104		\$ 40,233,431		\$ 24,070,649	\$ 31,420,649	\$ 8,812,782	\$ 40,233,431	\$ -	0.0%
1.2	State Aid: Basic	\$ 21,044,645		\$ 1,825,931		\$ 25,444,608		\$ 976,053	\$ 1,952,106	\$ 23,492,502	\$ 25,444,608	\$ -	0.0%
1.3	State Aid: Excess Cost	6,002,639		4,358		5,847,406		2,523	20,607	5,826,799	5,847,406	-	0.0%
1.4	State Aid: Lottery	6,271,743		5,057,034		5,019,648		146,981	5,111,174	(91,526)	5,019,648	-	0.0%
	State Aid: BOCES	3,065,640		-		2,847,364		-	-	2,847,364	2,847,364	-	0.0%
	State Aid: Textbook	219,312		56,475		215,409		-	55,455	159,954	215,409	-	0.0%
	State Aid: Computer Hardware/Technology	68,009		-		66,536		-	-	66,536	66,536	-	0.0%
	State Aid: Computer Software	54,887		-		53,628		-	-	53,628	53,628	-	0.0%
	State Aid: Library & AV Aid	22,900		-		22,375		-	-	22,375	22,375	-	0.0%
	State Aid: Other	40,059		-		-		-	-	-	-	-	#N/A
	TOTAL STATE AID PERCENT	\$36,789,834		\$ 6,943,798		\$ 39,516,974		\$ 1,125,557	\$ 7,139,343	\$ 32,377,631	\$ 39,516,974	\$ -	0.0%
	In Lieu of Taxes	\$ 1,249,463		\$ 872,040		\$ 1,212,386		\$ -	\$ 865,437	\$ 346,949	\$ 1,212,386	\$ -	0.0%
	Sales Tax	4,098,381		-		3,400,000		-	-	3,400,000	3,400,000	-	0.0%
1.5	Continuing Education	11,005		2,300		110,000		5,321	34,321	75,679	110,000	-	0.0%
1.6	Admissions (individuals)	16,706		-		12,000		1,533	3,717	8,283	12,000	-	0.0%
1.7	Transportation-BOCES/Other	11,575		4,991		25,000		2,170	5,726	7,275	13,000	-	0.0%
	Interest & Investments	552,776		55,897		488,503		55,897	749	432,607	488,503	-	0.0%
1.8	Rental-BOCES	1,800		-		40,000		-	-	40,000	40,000	-	0.0%
	Rental-Other	179,869		65,003		151,800		5,619	63,818	87,982	151,800	-	0.0%
1.9	Insurance Recoveries-Other and Minor Sales	644,603		-		550,000		-	-	550,000	550,000	-	0.0%
	Refund of Prior Years-BOCES	375,585		138,936		65,000		-	7,085	57,916	65,000	-	0.0%
	Refund of Prior Years-Other	1,521		97		2,500		60	92	2,408	2,500	-	0.0%
	Gifts & Donations	90,182		1,185		60,000		774	20,925	39,075	60,000	-	0.0%
	Miscellaneous	-		-		-		-	-	-	-	-	#N/A
	Interfund revenues	-		-		-		-	-	-	-	-	#N/A
	Interfund transfers	\$7,233,467		\$ 1,140,450		\$ 6,130,189		\$ 71,626	\$ 1,057,765	\$ 5,072,424	\$ 6,130,189	\$ -	0.0%
	TOTAL OTHER REVENUE PERCENT	\$7,233,467		\$ 1,140,450		\$ 6,130,189		\$ 71,626	\$ 1,057,765	\$ 5,072,424	\$ 6,130,189	\$ -	0.0%
	Federal: Cares Act	590,571		-		-		-	-	-	-	-	#N/A
1.3	Federal: Medicaid	164,719		4,358		115,000		2,523	20,607	94,393	115,000	-	0.0%
	TOTAL FEDERAL REVENUE PERCENT	\$ 755,290		\$ 4,358		\$ 115,000		\$ 2,523	\$ 20,607	\$ 94,393	\$ 115,000	\$ -	0.0%
	TOTAL REVENUES	\$ 84,002,710		\$ 38,179,711		\$ 85,995,594		\$ 25,270,355	\$ 39,638,364	\$ 46,357,230	\$ 85,995,594	\$ 0	0.0%
	Add: Appropriated Fund Balance												
	Add: Appropriated Use of Reserves												
	TOTAL APPROVED BUDGET					\$ 87,434,585							



SPENCERPORT CENTRAL SCHOOL DISTRICT

Child Nutrition Department

71 Lyell Avenue - Spencerport, NY 14559

GARY E. MINER
Director of Food Services

Phone: (585) 349-5191

Fax: (585) 349-5033

DATE: November 12, 2021

TO: Board of Education
Ms. Kristin Swann, Superintendent
Rick Wood, Assistant Superintendent of Business

FROM: Gary Miner, Director of Food Services

CC: Nicole Poh, Treasurer

RE: Financial Report for School Lunch for the period ended 10/31/2021

1. REVENUES

- 1.1 The variance in sales from prior year to current year is primarily due to reintroduction of a la carte items. Please note the extension of free meals is through June 30, 2022 for COVID-19 relief.
- 1.2 The 2021 amount represented the overpayments from June 2020 that were due back to Child Nutrition as well as the July/August Federal payment whereas there has been only \$210 received for July and August Breakfast State Seamless Summer Option 2021 claims.

2. EXPENSES

- 2.1 Salaries year-to-date as of October 2021 are higher as compared to year-to-date as of October 2020 due to the full 5 day per week in person schedule.
- 2.2 Installation of a new garbage disposal in the amount of \$2,753 at Cosgrove occurred in October 2021.
- 2.3 Contractual, Food purchase, and Material and supplies expenses are lower in the current year due to the timing of when payments are made to vendors.

3. FUND BALANCE

- 3.1 A more detailed estimate of fund balance will be provided in March or April.

Our Mission is to educate and inspire each student to love learning, pursue excellence and use knowledge, skills and attitudes to contribute respectfully and confidently to an ever-changing global community.

Spencerport CSD

2021-22

Financial Report

PERIOD ENDING:

10/31/21

EXHIBIT	REVENUE CATEGORY	PRIOR YEAR REVENUE	PRIOR YEAR YTD REVENUE	INITIAL BUDGET	CURRENT MONTH RECEIVED	CURRENT YEAR YTD REVENUE
1.1	Sales	\$ 37,743	\$ 8,276	\$ 574,299	\$ 10,243	\$ 21,278
	Interest Earnings	12	4	50	1	5
	Miscellaneous	596	228	2,014	86	176
1.2	State sources	36,247	1,979	28,000	210	210
1.2	Federal sources	1,044,457	106,116	710,000	-	-
	Interfund Transfers	57,477	-	89,968	-	-
TOTAL REVENUES		\$ 1,176,532	\$ 116,603	\$ 1,404,331	\$ 10,540	\$ 21,669
TOTAL APPROVED BUDGET				\$ 1,404,331		
APPROPRIATED FUND BALANCE				\$ -		
TOTAL ADJUSTED BUDGET				\$ 1,404,331		

EXHIBIT	Function	PRIOR YEAR EXPENDED	PRIOR YEAR YTD EXPENDED	INITIAL BUDGET	CURRENT MONTH EXPENDED	CURRENT YEAR YTD EXPENDED
2.1	Salaries	\$ 479,082	\$ 99,290	\$ 573,911	\$ 53,223	\$ 120,555
2.2	Equipment	-	-	3,500	2,753	2,753
2.3	Contractual	10,479	5,047	27,865	-	178
2.3	Food Purchases	386,822	45,427	504,075	2,197	19,570
2.3	Materials & Supplies	26,300	6,301	28,215	10,470	11,449
	Employee Benefits	244,952	72,127	266,765	33,339	75,932
TOTAL EXPENDITURES		\$ 1,147,635	\$ 228,192	\$ 1,404,331	\$ 101,982	\$ 230,437

	EXCESS (DEFICIENCY) OF			
3.1	REVENUES OVER EXPENDITURES	\$ (111,589)		\$ (208,768)

**SPENCERPORT CENTRAL SCHOOL DISTRICT
2021-2022**

Assistant Treasurer's Monthly Report for the period: 10/01/21 - 10/31/21	JPMC Consolidated	JPMC Money Market	JPMC Risk Retention	JPMC Special Awards	JPMC School Lunch-Sav	JPMC Capital-Chk	M&T General - Chk	M&T General - Sav	M&T Capital - Sav
Beginning of Month Balance/Books	\$5,604,128.62	\$198,000.63	\$423.38	\$24,061.47	\$159,504.60	\$941,968.95	\$3,380,000.00	\$14,409,166.38	\$118,831.15
+ Cash Receipts	\$12,870,808.72	\$6,500,032.17	\$0.00	\$0.20	\$9,437.74	\$19.11	\$13,760,000.00	\$17,140,480.20	\$1.99
= Total	\$18,474,937.34	\$6,698,032.80	\$423.38	\$24,061.67	\$168,942.34	\$941,988.06	\$17,140,000.00	\$31,549,646.58	\$118,833.14
- Checks & Debit Charges	\$13,238,798.35	\$0.00	\$0.00	\$0.00	\$0.00	\$368,684.25	\$17,140,000.00	\$0.00	\$0.00
= Book balance end of month	\$5,236,138.99	\$6,698,032.80	\$423.38	\$24,061.67	\$168,942.34	\$573,303.81	\$0.00	\$31,549,646.58	\$118,833.14
Reconciliation:									
Bank Balance End of Month	\$5,144,621.44	\$6,698,032.80	\$423.38	\$24,061.67	\$168,379.78	\$582,910.40	\$0.00	\$31,549,332.55	\$118,833.14
- Outstanding Checks	\$214,415.36	\$0.00	\$0.00	\$0.00	\$0.00	\$9,606.59	\$0.00	\$0.00	\$0.00
= Total	\$4,930,206.08	\$6,698,032.80	\$423.38	\$24,061.67	\$168,379.78	\$573,303.81	\$0.00	\$31,549,332.55	\$118,833.14
+ Deposit in transit	\$305,932.91	\$0.00	\$0.00	\$0.00	\$562.56	\$0.00	\$0.00	\$314.03	\$0.00
= Totals	\$5,236,138.99	\$6,698,032.80	\$423.38	\$24,061.67	\$168,942.34	\$573,303.81	\$0.00	\$31,549,646.58	\$118,833.14
Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

This is to certify that the above book balance is in agreement with the bank statement, as reconciled, and the reconciliation have been reviewed.

Nicole Pof
District Treasurer

11/11/2021
Date

R. Wood
Assistant District Treasurer

11/11/21
Date