

# Spencerport CSD 2021-22 Financial Status Report

To: Board of Education  
Kristin Swann, Superintendent

From: Rick Wood, Assistant Superintendent of Business  
Nicole Poh, District Treasurer

Date: December 2, 2021

Re: Financial Report for the period ended 11/30/21

## 1. REVENUES STATUS REPORT

- 1.1 The real property tax levy approved by the Board of Education totaled \$40,233,431 of which \$4,902,154 will come from STAR and paid in January. The District received \$2,908,703 during the month. Final payments from the Towns were made in November and Monroe County will pay the balance in April.
- 1.2 November's TRS payment withholding of \$976,053 from state aid was recorded. State Aid Output reports recently became available, and adjustments have been made accordingly to reflect those values.
- 1.3 \$9,158 of State Excess cost for Medicaid was received and the same amount for Federal Medicaid.
- 1.4 The District received the scheduled State Aid: VLT Lottery Aid of \$146,981. The remainder will be paid over the next few months in equal installments.
- 1.5 The District received the third quarter sales tax receipt of \$1,159,279 which is approximately \$124,700 more than the same quarter in the prior year.
- 1.6 An invoice was voided in November and reissued for a revised amount due to a billing discrepancy.
- 1.7 The District billed Monroe 2 – Orleans BOCES for half of the lease agreement relating to space rental for classrooms at Taylor Elementary for preschool in the amount of \$3,841. In addition, the District received approximately \$1,550 in instrument maintenance fees.
- 1.8 The primary component of the approximate \$24,199 received during the month in Insurance Recoveries – Other and Minor Sales includes \$4,876 in fuel billings to the Town of Ogden for October, and \$18,271 in fuel billing to the Monroe County Sheriff's Department for the months of September and October.
  - The District received \$44,877,575 or 52.19% of total revenues as of November 2021 as compared to \$42,308,834 or 52.50% of total revenues for November 2020.

## 2. APPROPRIATIONS STATUS REPORT

- Current year salary adjustments for the paraprofessional and transportation associations were completed in November. Retro pay for the 2019-20 fiscal year remains for the transportation association. In addition, adjustments will be made throughout the year as federal projects are approved and staffing adjustments are made.
- The variance between the Current Year Expended column and the Prior Year YTD Expended column in certain categories is due to carry-over encumbrances. Encumbrances are commitments the District has entered into in the form of orders and contractual obligations from the prior year but not completed (paid) until the subsequent year. Other variances are due to timing of payments and COVID-19 related items such as continuing education and athletics running as normal.
- The District spent \$26,437,120 or 30.07% of the adjusted budget for November 2021 as compared to \$26,405,202 or 30.98% of the adjusted budget for November 2020.

## 3. FUND BALANCE SUMMARY

- A more detailed estimate of fund balance will be provided around February.

Spencerport CSD  
2021-22  
Revenue Status Report

EXHIBIT	REVENUE CATEGORY	PERIOD ENDING: 11/30/21								
		2020-2021	2020-2021	2021-22	RECEIVED		ESTIMATE	ESTIMATED	BUDGET	PERCENT
		REVENUE	YTD REVENUE	BUDGET	MONTH	YEAR TO DATE	TO RECEIVE	TOTAL	INC/(DEC)	CHANGE
1.1	Real Property Taxes (exclude STAR)	\$ 34,092,244	\$ 32,056,641	\$ 35,331,277	\$ 2,908,703	\$ 34,329,352	\$ 993,546	\$ 35,322,898	\$ (8,379)	0.0%
	STAR	5,131,876	-	4,902,154	-	-	4,901,732	4,901,732	(422)	0.0%
	<b>TOTAL PROPERTY TAXES</b>	<b>\$39,224,120</b>	<b>\$ 32,056,641</b>	<b>\$ 40,233,431</b>	<b>\$ 2,908,703</b>	<b>\$ 34,329,352</b>	<b>\$ 5,895,278</b>	<b>\$ 40,224,630</b>	<b>\$ (8,801)</b>	<b>0.0%</b>
	<b>PERCENT</b>					<b>85%</b>	<b>15%</b>	<b>100%</b>		
1.2	State Aid: Basic	\$ 21,044,645	\$ 2,729,357	24,598,176	\$ 976,053	\$ 2,928,159	\$ 20,272,727	\$ 23,200,886	\$ (1,397,290)	-5.7%
1.3	State Aid: Excess Cost	6,002,639	10,539	5,847,406	9,158	29,766	5,791,012	5,820,778	(28,628)	-0.5%
1.4	State Aid: Lottery	6,271,743	5,254,719	5,866,080	146,981	5,258,155	607,925	5,866,080	-	0.0%
	State Aid: BOCES	3,065,640	-	2,847,364	-	-	2,917,175	2,917,175	69,811	2.5%
	State Aid: Textbook	219,312	56,475	215,409	-	55,455	159,896	215,351	(58)	0.0%
	State Aid: Computer Hardware/Technology	68,009	-	66,536	-	-	66,518	66,518	(18)	0.0%
	State Aid: Computer Software	54,887	-	53,628	-	-	53,614	53,614	(14)	0.0%
	State Aid: Library & AV Aid	22,900	-	22,375	-	-	22,368	22,368	(7)	0.0%
	State Aid: Other	40,059	-	-	-	-	-	8,320	8,320	#N/A
	<b>TOTAL STATE AID</b>	<b>\$36,789,834</b>	<b>\$ 8,051,090</b>	<b>\$ 39,516,974</b>	<b>\$ 1,132,192</b>	<b>\$ 8,271,535</b>	<b>\$ 29,891,235</b>	<b>\$ 38,171,090</b>	<b>\$ (1,345,884)</b>	<b>-3.4%</b>
	<b>PERCENT</b>					<b>22%</b>	<b>78%</b>	<b>100%</b>		
	In Lieu of Taxes	\$ 1,249,463	\$ 872,040	\$ 1,212,386	\$ -	\$ 865,437	\$ 346,949	\$ 1,212,386	\$ -	0.0%
1.5	Sales Tax	4,098,381	1,034,566	3,400,000	1,159,279	1,159,279	2,240,721	\$ 3,400,000	-	0.0%
	Continuing Education	11,005	2,300	110,000	403	34,724	75,276	110,000	-	0.0%
	Admissions (individuals)	-	-	12,000	-	3,717	8,283	12,000	-	0.0%
1.6	Transportation-BOCES/Other	16,706	-	13,000	(732)	4,994	8,006	13,000	-	0.0%
	Interest & Investments	11,575	6,852	25,000	386	1,084	23,916	25,000	-	0.0%
	Rental-BOCES	552,776	59,738	488,503	-	55,897	451,929	507,826	19,323	4.0%
1.7	Rental-Other	1,800	-	40,000	5,391	5,391	34,609	40,000	-	0.0%
1.8	Insurance Recoveries-Other and Minor Sales	179,869	73,676	151,800	24,199	88,016	63,784	151,800	-	0.0%
	Refund of Prior Years-BOCES	644,603	-	550,000	-	-	550,000	550,000	-	0.0%
	Refund of Prior Years-Other	375,585	138,936	65,000	-	7,085	57,915	65,000	-	0.0%
	Gifts & Donations	1,521	97	2,500	-	92	2,408	2,500	-	0.0%
	Miscellaneous	90,182	2,359	60,000	281	21,206	38,794	60,000	-	0.0%
	Interfund revenues	-	-	-	-	-	-	-	-	#N/A
	Interfund transfers	-	-	-	-	-	-	-	-	#N/A
	<b>TOTAL OTHER REVENUE</b>	<b>\$7,233,467</b>	<b>\$ 2,190,564</b>	<b>\$ 6,130,189</b>	<b>\$ 1,189,207</b>	<b>\$ 2,246,922</b>	<b>\$ 3,902,590</b>	<b>\$ 6,149,512</b>	<b>\$ 19,323</b>	<b>0.3%</b>
	<b>PERCENT</b>					<b>37%</b>	<b>63%</b>	<b>100%</b>		
	Federal: Cares Act	590,571	-	-	-	-	-	-	-	#N/A
1.3	Federal: Medicaid	164,719	10,539	115,000	9,158	29,766	85,234	115,000	-	0.0%
	<b>TOTAL FEDERAL REVENUE</b>	<b>\$ 755,290</b>	<b>\$ 10,539</b>	<b>\$ 115,000</b>	<b>\$ 9,158</b>	<b>\$ 29,766</b>	<b>\$ 85,234</b>	<b>\$ 115,000</b>	<b>\$ -</b>	<b>0.0%</b>
	<b>PERCENT</b>					<b>26%</b>	<b>74%</b>	<b>100%</b>		
	<b>TOTAL REVENUES</b>	<b>\$ 84,002,710</b>	<b>\$ 42,308,834</b>	<b>\$ 85,995,594</b>	<b>\$ 5,239,260</b>	<b>\$44,877,575</b>	<b>\$39,774,337</b>	<b>\$84,660,232</b>	<b>(\$1,335,362)</b>	<b>-1.6%</b>
	Add: Appropriated Fund Balance			\$ -						
	Add: Appropriated Use of Reserves			1,439,291						
	<b>TOTAL APPROVED BUDGET</b>			<b>\$ 87,434,885</b>						

**Spencerport CSD  
2021-22  
Appropriations Status Report**

PERIOD ENDING : 11/30/21

EXHIBIT	Function	2020-2021 Budget plus Enc	2020-21 Expended	2020-2021 YTD Expended	2021-22 Budget	Budget Transactions	Adjusted Budget	Current YTD Expended	Encumbered	Unencumbered	Estimated Expenditures	Estimated Balance
	Board of Education	\$ 31,204	\$ 27,807	\$ 7,171	\$ 25,318	\$ -	\$ 25,318	\$ 6,736	\$ 8,723	\$ 9,859	\$ 9,859	\$ -
	Central Administration	269,197	267,057	106,031	287,263	635	287,898	105,328	141,730	40,840	40,840	-
	Finance	781,254	752,914	329,680	798,967	8,624	807,591	347,014	404,709	55,868	55,868	-
	Staff	595,700	573,870	229,909	565,502	24,481	589,983	233,107	347,071	9,804	9,804	-
	Central Services	5,390,057	4,793,335	1,899,089	4,967,411	188,966	5,156,377	1,660,116	2,466,315	1,029,946	1,029,946	-
	Special Items	1,394,920	1,387,915	751,992	1,498,385	5,073	1,503,458	626,800	873,896	2,762	2,762	-
	<b>TOTAL GENERAL SUPPPORT</b>	<b>\$ 8,462,331</b>	<b>\$ 7,802,899</b>	<b>\$ 3,323,873</b>	<b>\$ 8,142,846</b>	<b>\$ 227,778</b>	<b>\$ 8,370,624</b>	<b>\$ 2,979,101</b>	<b>\$ 4,242,443</b>	<b>\$ 1,149,080</b>	<b>\$ 1,149,080</b>	<b>\$ -</b>
	Curriculum & Development	\$ 236,319	\$ 231,705	\$ 96,068	\$ 244,036	\$ -	\$ 244,036	\$ 99,640	\$ 134,991	\$ 9,406	\$ 9,406	\$ -
	Supervision	2,074,515	2,047,996	827,650	2,071,051	39,109	2,110,160	864,171	1,199,228	46,761	46,761	-
	Research, Planning & Eval	427,671	421,881	199,497	452,559	-	452,559	202,643	235,246	14,670	14,670	-
	In-service Training	665,797	531,208	243,072	546,843	-	546,843	239,251	198,172	109,420	109,420	-
	Teaching- Regular	22,582,083	21,810,430	5,956,534	23,061,774	173,975	23,235,749	6,064,859	14,820,657	2,350,233	2,350,233	-
	Students with Disabilities	9,703,097	9,426,368	2,951,211	9,299,161	95,598	9,394,759	2,776,898	6,180,286	437,575	437,575	-
	Occupational Education	791,049	791,049	329,604	837,683	-	837,683	349,035	488,648	-	-	-
	Continuing Education	127,952	85,997	34,012	172,658	-	172,658	52,293	47,409	72,956	72,956	-
	Library	584,127	570,696	156,758	593,189	(37,800)	555,389	165,056	318,942	71,391	71,391	-
	Computer Assisted Instruction	1,727,999	1,671,989	861,383	1,768,489	(40,853)	1,727,636	856,897	714,934	155,805	155,805	-
	Attendance	106,197	102,165	41,411	110,599	(95)	110,504	44,241	59,349	6,914	6,914	-
	Guidance Services	1,163,478	1,141,396	343,419	1,183,990	21,000	1,204,990	349,989	824,263	30,738	30,738	-
	Health Services	1,347,581	1,270,888	411,992	1,417,120	(21,156)	1,395,964	333,486	971,247	91,231	91,231	-
	Psychological Services	606,444	574,947	170,531	643,052	-	643,052	153,954	379,223	109,874	109,874	-
	CoCurricular	113,447	68,696	637	113,569	-	113,569	-	83,000	30,569	30,569	-
	Interscholastic Athletics	929,301	788,209	169,271	935,152	27,853	963,005	298,771	224,983	439,251	439,251	-
	<b>TOTAL INSTRUCTION</b>	<b>\$ 43,187,055</b>	<b>\$ 41,535,621</b>	<b>\$ 12,793,051</b>	<b>\$ 43,450,925</b>	<b>\$ 257,631</b>	<b>\$ 43,708,556</b>	<b>\$ 12,851,183</b>	<b>\$ 26,880,578</b>	<b>\$ 3,976,795</b>	<b>\$ 3,976,795</b>	<b>\$ -</b>
	<b>TRANSPORTATION</b>	<b>\$ 3,844,472</b>	<b>\$ 3,291,938</b>	<b>\$ 1,611,253</b>	<b>\$ 4,114,275</b>	<b>\$ 28,813</b>	<b>\$ 4,143,088</b>	<b>\$ 1,975,933</b>	<b>\$ 1,779,536</b>	<b>\$ 387,620</b>	<b>\$ 387,620</b>	<b>\$ -</b>
	<b>EMPLOYEE BENEFITS</b>	<b>\$ 22,734,155</b>	<b>\$ 21,847,803</b>	<b>\$ 8,590,324</b>	<b>\$ 23,869,508</b>	<b>\$ (24,178)</b>	<b>\$ 23,845,330</b>	<b>\$ 8,550,053</b>	<b>\$ 13,316,890</b>	<b>\$ 1,978,387</b>	<b>\$ 1,978,387</b>	<b>\$ -</b>
	<b>INTERFUND TRANSFERS</b>	<b>\$ 140,325</b>	<b>\$ 132,650</b>	<b>\$ -</b>	<b>\$ 104,000</b>	<b>\$ -</b>	<b>\$ 104,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 104,000</b>	<b>\$ 104,000</b>	<b>\$ -</b>
	Building Bonds/BANS	\$ 6,777,106	\$ 6,858,605	\$ 86,700	\$ 7,753,331	\$ -	\$ 7,753,331	\$ 80,850	\$ 7,669,597	\$ 2,884	\$ 2,884	\$ -
	Bond Anticipation Notes	81,500	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL DEBT SERVICE</b>	<b>\$ 6,858,606</b>	<b>\$ 6,858,605</b>	<b>\$ 86,700</b>	<b>\$ 7,753,331</b>	<b>\$ -</b>	<b>\$ 7,753,331</b>	<b>\$ 80,850</b>	<b>\$ 7,669,597</b>	<b>\$ 2,884</b>	<b>\$ 2,884</b>	<b>\$ -</b>
	<b>TOTAL BUDGET</b>	<b>\$ 85,226,943</b>	<b>\$ 81,469,516</b>	<b>\$ 26,405,202</b>	<b>\$ 87,434,885</b>	<b>\$ 490,044</b>	<b>\$ 87,924,929</b>	<b>\$ 26,437,120</b>	<b>\$ 53,889,044</b>	<b>\$ 7,598,765</b>	<b>\$ 7,598,765</b>	<b>\$ -</b>
											PERCENT CHANGE	0.0%