Spencerport CSD 2021-22 Financial Status Report

To: Board of Education

Kristin Swann, Superintendent

From: Rick Wood, Assistant Superintendent of Business

Nicole Poh, District Treasurer

Date: March 17, 2022

Re: Financial Report for the period ended 2/28/22

1. REVENUES STATUS REPORT

- 1.1 The District received \$17,208 of State Excess cost for Medicaid and the same amount for Federal Medicaid. VLT Lottery aid was received in the amount of \$146,981 as per the State's schedule.
- 1.2 The District received \$136,097 from the Town of Gates for the 2021-22 Rochester Technology Park PILOT. In addition, the District set up a receivable for the 2021-22 PILOT from Spencerport Investors Village Plaza in the amount of \$135,215.
- 1.3 \$1,140,582 was received for the 4th quarter sales tax which is approximately \$164,113 more than the same period last year.
- 1.4 The District received approx. \$8,000 in fees in February for upcoming Community Education programs including Driver's Education, SAT prep, swimming, basketball and several others.
- 1.5 The District billed Monroe 2 Orleans BOCES for \$3,841 and \$7,084 for the final installments of lease agreements relating to space rental for classrooms at Taylor Elementary for preschool. In addition, \$64,037 was billed as a final installment to BOCES2 for classroom space rental at Taylor, Cosgrove, and the High School for special education.
- 1.6 The primary component of the approximate \$7,545 received during the month in Insurance Recoveries Other and Minor Sales includes \$6,667 in fuel billings to the Town of Ogden for January.
- 1.7 The District received payment in the amount of \$47,768 from Monroe County for the reimbursement of 2019-20 CPSE Administrative costs.
- 1.8 The District received a 10% dividend of \$13,845 from Utica National Insurance. In addition, about \$5,700 was received in interest on the past due PILOT for Spencerport Investors Village Plaza.
- The District received \$55,701,273 or 64.77% of total revenues as of February 2022 as compared to \$53,816,684 or 66.78% of total revenues for February 2021.

2. APPROPRIATIONS STATUS REPORT

- Salary adjustments for paraprofessionals, transportation, clerical, mechanics, and teaching assistants have already been made. The majority of teacher and facilities adjustments will be made on the March 15 payroll. All salary adjustments are expected to be complete by the April 15 payroll.
- Estimated balances for some areas were updated to reflect savings in supplies and some payroll codes due to midyear retirements.
- The variance between the Current Year Expended and the Prior Year YTD Expended columns in certain categories is due to carry-over encumbrances. Encumbrances are commitments the District has entered into from the prior year but not completed (paid) until the subsequent year. Other variances are due to timing of payments and COVID-19 related items such as continuing education and athletics running as normal.
- The District spent \$45,892,939 or 52.20% of the adjusted budget for February 2022 as compared to \$46,551,042 or 54.62% of the adjusted budget for February 2021.

3. FUND BALANCE SUMMARY

• A more detailed estimate of fund balance will be provided around March.

Spencerport CSD 2021-22 Revenue Status Report

													F	PERIOD ENDING	02/28/22
		2020-2021	2020-2021	- 2	2021-22		RECE	EIVE	D		ESTIMATE		ESTIMATED	BUDGET	PERCENT
EXHIBIT	REVENUE CATEGORY	REVENUE	YTD REVENUE	E	BUDGET		MONTH		YEAR TO DATE	Т	O RECEIVE		TOTAL	INC/(DEC)	CHANGE
	Real Property Taxes (exclude STAR)	\$ 34,092,244	\$ 32,757,308	3 \$	35,331,277	\$	-	\$	34,329,352	\$	993,546	\$	35,322,898	\$ (8,379)	0.0%
	STAR	5,131,876	5,131,876	3	4,902,154		-		4,901,732		0		4,901,732	(422	0.0%
	TOTAL PROPERTY TAXES	\$39,224,120	\$ 37,889,183	3 \$	40,233,431	\$	-	\$	39,231,084	\$	993,546	\$	40,224,630	\$ (8,801	0.0%
	PERCENT								98%		2%		100%		
	State Aid: Basic	\$ 21,044,645			24,618,176	\$	-	\$	4,296,602	\$	19,868,891	\$	24,165,493		
1.1	State Aid: Excess Cost	6,002,639	1,589,871	1	5,847,406		17,208		1,438,000		4,382,778		5,820,778	(26,628	-0.5%
1.1	State Aid: Lottery	6,271,743	5,847,875	5	5,846,080		146,981		5,699,099		146,981		5,846,080	-	0.0%
	State Aid: BOCES	3,065,640	192,988	3	2,847,364		-		204,654		2,712,521		2,917,175	69,811	2.5%
	State Aid: Textbook	219,312	56,475	5	215,409		-		55,455		159,896		215,351	(58)	0.0%
	State Aid: Computer Hardware/Technology	68,009	-	-	66,536		-		-		66,518		66,518	(18	0.0%
	State Aid: Computer Software	54,887	-	-	53,628		-		-		53,614		53,614	(14	0.0%
	State Aid: Library & A/V Aid	22,900	-	-	22,375		-		-		22,368		22,368	(7	
	State Aid: Other	40,059	5,019	9	-		-		5,824		-		8,320	8,320	#N/A
	TOTAL STATE AID	\$36,789,834	\$ 11,513,318	3 \$	39,516,974	\$	164,189	\$	11,699,634	\$	27,413,567	\$	39,115,697	\$ (401,277	-1.0%
	PERCENT	, , , , , , , , , , , , , , , , , , , ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				,	Ė	30%		70%	Ė	100%	, , ,	
1.2	In Lieu of Taxes	\$ 1,249,463	\$ 1,230,706	3 \$	1,212,386	\$	271,312	\$	1,136,749	\$	21,462	\$	1,158,211	\$ (54,175	-4.5%
1.3	Sales Tax	4,098,381	2,011,036		3,400,000		1,140,582		2,299,860		1,800,140		4,100,000	700,000	20.6%
1.4	Continuing Education	11,005	3,840)	110,000		8,087		60,231		49,769		110,000	-	0.0%
	Admissions (individuals)	-	-	- [12,000		164		4,239		1,161		5,400	(6,600	-55.0%
	Transportation-BOCES/Other	16,706	198	3	13,000		-		5,544		3,456		9,000	(4,000	-30.8%
	Interest & Investments	11,575	10,387	7	25,000		259		2,030		2,970		5,000	(20,000	-80.0%
1.5	Rental-BOCES	552,776	183,941	1	488,503		74,962		198,736		316,197		514,932	26,429	5.4%
	Rental-Other	1,800	1,800)	40,000		-		13,523		26,477		40,000		0.0%
1.6	Insurance Recoveries-Other and Minor Sales	179,869	109,237	7	151,800		7,545		126,948		24,852		151,800		0.0%
	Refund of Prior Years-BOCES	644,603	644,603	3	550,000		-		609,087		0		609,087	59,087	10.7%
1.7	Refund of Prior Years-Other	375,585	138,936	3	65,000		47,768		197,976		0		197,976	132,976	204.6%
	Gifts & Donations	1,521	184	1	2,500		32		168		2,332		2,500		0.0%
1.8	Miscellaneous	90,182	13,607	7	60,000		19,759		43,237		16,763		60,000	-	0.0%
	Interfund transfers	-	-	- [-		-		-		-		-	-	#N/A
	TOTAL OTHER REVENUE	\$7,233,467	\$ 4,348,474	4 \$	6,130,189	\$	1,570,470	\$	4,698,327	\$	2,265,579	\$	6,963,906	\$ 833,717	13.6%
	PERCENT								67%		33%		100%		
	Federal: Cares Act	590,571	-	- \$	-		-		-		-		-	-	#N/A
1.1	Federal: Medicaid	164,719	65,709	9	115,000		17,208		72,228		42,772		115,000		0.0%
	TOTAL FEDERAL REVENUE	\$ 755,290	\$ 65,709	9 \$	115,000	\$	17,208	\$	72,228	\$	42,772	\$	115,000	\$ -	0.0%
	PERCENT		,		,		,		63%		37%		100%		
											*** = / = / **				2 2 /
	TOTAL REVENUES	\$ 84,002,710	\$ 53,816,684		85,995,594	\$	1,751,867	1	\$55,701,273		\$30,715,464	-	\$86,419,233	\$423,639	0.5%
	Add: Appropriated Fund Balance			\$	- 4 400 07:	ļ		1				-			
	Add: Appropriated Use of Reserves				1,439,291										
	TOTAL APPROVED BUDGET		1	\$	87,434,885			1							1

Spencerport CSD 2021-22 Appropriations Status Report

PERIOD ENDING: 02/28/22

			2020-2021	2020-21	Π.	2020-2021		2021-22		Budget		Adjusted	1	Current YTD	T		1			nated	Estimated
EYHIBIT	Function		lget plus Enc			D Expended		Budget	т,	ransactions		Budget	`	Expended		Encumbered	111	nencumbered		ditures	Balance
	Board of Education	\$	31,204		\$	10,319	\$	25,318			\$	25,318	\$	10,468		6,650		8,200		5,280	\$ 2,920
	Central Administration	Ψ	269,197	267,057	Ψ	174,946	Ψ	287,263	Ψ	635	Ψ	287,898		167,360	Ψ	82,339	Ψ	38,199	Ψ	33,723	4,476
	Finance		781,254	752,914		496,854		798,967		11,465		810,432		531,775		234,751		43,906		40,429	3,477
	Staff		595,700	573,870		379,998		565,502		20,890		586,392		364,874		213,591		7,927		7,927	0,477
	Central Services		5,390,057	4,793,335		3,033,515		4,967,411		102,470		5,069,881		2,768,737		1,517,041		784,103		774,016	10,087
	Special Items		1,394,920	1,387,915		1,030,007		1,498,385		5.823		1,504,208		1,124,762		377,548		1,898		1.644	254
	TOTAL GENERAL SUPPPORT	\$	8,462,331		\$	5,125,639	\$	8,142,846	\$	141,282	\$	8,284,128			\$	2,431,920	.\$	884,232	\$	863,018	\$ 21,214
	Curriculum & Development	\$	236,319		\$	152,485		244,036	\$	- 111,202	\$	244,036				77,283	\$	8,371		7,560	\$ 811
	Supervision	*	2,074,515	2,047,996	Ψ	1,340,932	Ι Ψ	2,071,051	۲	66,228	Ψ	2,137,279	*	1,385,942	Ĭ	668,474	_	82,863	Ψ	82,863	-
	Research, Planning & Eval		427,671	421,881		284,649		452,559		-		452,559		288,925		149,459		14,175		12,088	2,087
	In-service Training		665,797	531,208		328,412		546,843		_		546,843		331,589		125,528		89,726		89,726	_,,
	Teaching- Regular		22,582,083	21,810,430		11,457,378		23,061,774		213,557		23,275,331		11,658,249		9,794,242		1,822,840		1,822,840	_
	Students with Disabilities		9,703,097	9,426,368		5,337,678		9,299,161		86,721		9,385,882		4,998,000		4,065,562		322,320		322,320	_
	Occupational Education		791,049	791,049		527,366		837,683		-		837,683		558,455		279,228		-		_	_
	Continuing Education		127,952	85,997		52,196		172,658		-		172,658		77,531		21,799		73,328		73,328	-
	Library		584,127	570,696		308,964		593,189		(39,120)		554,069		306,909		218,411		28,749		25,937	2,812
	Computer Assisted Instruction		1,727,999	1,671,989		1,127,811		1,768,489		(39,821)		1,728,668		1,145,302		476,664		106,702		104,880	1,822
	Attendance		106,197	102,165		66,208		110,599		5,165		115,764		75,202		27,104		13,458		13,458	_
	Guidance Services		1,163,478	1,141,396		630,101		1,183,990		29,550		1,213,540		639,512		543,945		30,083		29,210	873
	Health Services		1,347,581	1,270,888		726,943		1,417,120		(21,156)		1,395,964		661,230		657,303		77,431		70,602	6,829
	Psychological Services		606,444	574,947		331,265		643,052		-		643,052		296,129		246,920		100,003		27,886	72,117
	CoCurricular		113,447	68,696		637		113,569		-		113,569		656		87,271		25,643		25,643	-
	Interscholastic Athletics		929,301	788,209		302,302		935,152		23,545		958,697		554,417		157,472		246,808		244,674	2,134
	TOTAL INSTRUCTION	\$	43,187,055	\$ 41,535,621	\$	22,975,327	\$	43,450,925	\$	324,669	\$	43,775,594	\$	23,136,429	\$	17,596,665	\$	3,042,501	\$	2,953,016	\$ 89,485
	TRANSPORTATION	\$	3,844,472	\$ 3,291,938	\$	2,224,171	\$	4,114,275	\$	48,270	\$	4,162,545	\$	2,918,801	\$	992,953	\$	250,791	\$	250,791	\$ -
	EMPLOYEE BENEFITS	\$	22,734,155	\$ 21,847,803	\$	15,656,927	\$	23,869,508	\$	(24,178)	\$	23,845,330	\$	14,328,264	\$	7,419,468	\$	2,097,598	\$	2,097,598	\$ -
				1 .																	
	INTERFUND TRANSFERS	\$	140,325	\$ 132,650	\$	-	\$	104,000	\$	-	\$	104,000	\$		\$		\$	104,000	\$	104,000	\$ -
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	Building Bonds/BANS	\$	6,777,106	\$ 6,858,605	ъ	568,978	\$	7,753,331	Ъ	-	\$	7,753,331	\$	541,469	\$	7,208,978	\$	2,884	\$	-	\$ 2,884
	Bond Anticipation Notes TOTAL DEBT SERVICE	ď	81,500	¢ 000000	ď	- -	ø	7 750 004	ø	-	ď	7 750 004	ø	- - -	ø	7 200 070	ø	2.004	¢	-	\$ 2.884
	TOTAL DEBT SERVICE	\$	6,858,606	\$ 6,858,605	\$	568,978	\$	7,753,331	φ	-	\$	7,753,331	Þ	541,469	Þ	7,208,978	Þ	2,884	φ	-	\$ 2,884
	TOTAL BUDGET	\$	85 226 042	\$ 81,469,516	¢	46,551,042	•	87,434,885	¢	490.044	¢	87,924,929	¢	45,892,939	¢	35,649,984	¢	6,382,006	¢	6 268 422	\$ 113,583
	TOTAL BUDGET	Ψ	00,220,943	ψ 01,403,510	φ	40,001,042	Ψ	01,434,000	Þ	430,044	Ψ	01,924,929	ļΦ	40,032,333	φ	35,645,564	φ	0,302,000		T CHANGE	0.1%
1	i																		LINGEN	LOUVINGE	U. I /0



SPENCERPORT CENTRAL SCHOOL DISTRICT

Child Nutrition Department
71 Lyell Avenue - Spencerport, NY 14559

GARY E. MINER
Director of Food Services

Phone: (585) 349-5191 Fax: (585) 349-5033

DATE: March 17, 2022

TO: Board of Education

Ms. Kristin Swann, Superintendent

Rick Wood, Assistant Superintendent of Business

FROM: Gary Miner, Director of Food Services

CC: Nicole Poh, Treasurer

RE: Financial Report for School Lunch for the period ended 2/28/2022

1. REVENUES

- 1.1 The variance in sales from prior year to current year is primarily due to reintroduction of a la carte items and the five day in person learning schedule. Please note the extension of free meals is through June 30, 2022 for COVID-19 relief.
- 1.2 Please note the 2022 payments are through December whereas the 2021 values include payments through November.
- 1.3 Please note that both the 2022 and 2021 values include payments through January.
- 1.4 The District received a Federal grant (P-EBT Local Level Administrative Cost) in the amount of \$3,606 for the fiscal year 2021 to be used to reimburse allowable P-EBT activities.

2. EXPENSES

- 2.1 Salaries year-to-date as of February 2022 are higher as compared to year-to-date as of February 2021 due to the full 5 day per week in person schedule and negotiated salary increases and changes to the contract (salary adjustments).
- 2.2 Installation of a new garbage disposal in the amount of \$2,753 at Cosgrove occurred in October 2021.
- 2.3 Contractual, Food purchase, and Material and supplies expenses are higher in the current year due to the timing of when payments are made to vendors. In addition, **food costs are continuing to increase**.

3. FUND BALANCE

3.1 A more detailed estimate of fund balance will be provided in March or April.

Our Mission is to educate and inspire each student to love learning, pursue excellence and use knowledge, skills and attitudes to contribute respectfully and confidently to an ever-changing global community.

Spencerport CSD 2020-21 Financial Report

PERIOD ENDING:

02/28/22

		PRIOR YEAR		PRIOR YEAR			INITIAL	CU	RRENT MONTH	CUI	RRENT YEAR		
EXHIBIT	REVENUE CATEGORY	REVENUE		YTD REVENUE			BUDGET		RECEIVED	YT	YTD REVENUE		
1.1	Sales	\$	37,743	\$	19,636	\$	574,299	\$	7,900	\$	60,456		
	Interest Earnings		12		8		50		2		11		
	Miscellaneous		596		434		2,014		-		1,122		
1.2	State sources		36,247		9,595		28,000		3,475		16,646		
1.3	Federal sources		1,044,457		313,404		710,000		384,855		1,007,317		
1.4	Federal grant		-		-		-		3,606		3,606		
	Interfund Transfers		57,477		-		89,968		-		-		
	TOTAL REVENUES	\$	1,176,532	\$	343,077	\$	1,404,331	\$	399,838	\$	1,089,158		
	TOTAL APPROVED DUDGET	4				Φ.	4 40 4 00 4						
	TOTAL APPROVED BUDGET	1				\$	1,404,331						
	APPROPRIATED FUND BALANCE	1				\$	-						
		1				,							
	TOTAL ADJUSTED BUDGET]				\$	1,404,331						

		PRIOR YEAR		PRIOR YEAR	INITIAL		CURRE	NT MONTH	CURR	ENT YEAR
EXHIBIT	Function	EX	PENDED	YTD EXPENDED		BUDGET		EXPENDED	YTD E	XPENDED
2.1	Salaries	\$	479,082	\$ 280,131	\$	573,911	\$	66,585	\$	363,356
2.2	Equipment		-	-		3,500		-		2,753
2.3	Contractual		10,479	7,180		27,865		1,863		11,478
2.3	Food Purchases		386,822	121,329		504,075		87,494		395,619
2.3	Materials & Supplies		26,300	13,152		28,215		95		22,899
	Employee Benefits		244,952	157,424		266,765		26,903		176,227
	TOTAL EXPENDITURES	\$	1,147,635	\$ 579,217	\$	1,404,331	\$	182,941	\$	972,332

EXCESS (DEFICIENCY) OF		
3.1 REVENUES OVER EXPENDITURES	\$ (236,139)	\$ 116,826