

Spencerport CSD

2021-22 Financial Status Report

To: Board of Education
Kristin Swann, Superintendent

From: Rick Wood, Assistant Superintendent of Business
Nicole Poh, District Treasurer

Date: March 17, 2022

Re: Financial Report for the period ended 2/28/22

1. REVENUES STATUS REPORT

- 1.1 The District received \$17,208 of State Excess cost for Medicaid and the same amount for Federal Medicaid. VLT Lottery aid was received in the amount of \$146,981 as per the State's schedule.
- 1.2 The District received \$136,097 from the Town of Gates for the 2021-22 Rochester Technology Park PILOT. In addition, the District set up a receivable for the 2021-22 PILOT from Spencerport Investors – Village Plaza in the amount of \$135,215.
- 1.3 \$1,140,582 was received for the 4th quarter sales tax which is approximately \$164,113 more than the same period last year.
- 1.4 The District received approx. \$8,000 in fees in February for upcoming Community Education programs including Driver's Education, SAT prep, swimming, basketball and several others.
- 1.5 The District billed Monroe 2 – Orleans BOCES for \$3,841 and \$7,084 for the final installments of lease agreements relating to space rental for classrooms at Taylor Elementary for preschool. In addition, \$64,037 was billed as a final installment to BOCES2 for classroom space rental at Taylor, Cosgrove, and the High School for special education.
- 1.6 The primary component of the approximate \$7,545 received during the month in Insurance Recoveries – Other and Minor Sales includes \$6,667 in fuel billings to the Town of Ogden for January.
- 1.7 The District received payment in the amount of \$47,768 from Monroe County for the reimbursement of 2019-20 CPSE Administrative costs.
- 1.8 The District received a 10% dividend of \$13,845 from Utica National Insurance. In addition, about \$5,700 was received in interest on the past due PILOT for Spencerport Investors – Village Plaza.
 - The District received \$55,701,273 or 64.77% of total revenues as of February 2022 as compared to \$53,816,684 or 66.78% of total revenues for February 2021.

2. APPROPRIATIONS STATUS REPORT

- Salary adjustments for paraprofessionals, transportation, clerical, mechanics, and teaching assistants have already been made. The majority of teacher and facilities adjustments will be made on the March 15 payroll. All salary adjustments are expected to be complete by the April 15 payroll.
- Estimated balances for some areas were updated to reflect savings in supplies and some payroll codes due to mid-year retirements.
- The variance between the Current Year Expended and the Prior Year YTD Expended columns in certain categories is due to carry-over encumbrances. Encumbrances are commitments the District has entered into from the prior year but not completed (paid) until the subsequent year. Other variances are due to timing of payments and COVID-19 related items such as continuing education and athletics running as normal.
- The District spent \$45,892,939 or 52.20% of the adjusted budget for February 2022 as compared to \$46,551,042 or 54.62% of the adjusted budget for February 2021.

3. FUND BALANCE SUMMARY

- A more detailed estimate of fund balance will be provided around March.

**Spencerport CSD
2021-22
Appropriations Status Report**

PERIOD ENDING : 02/28/22

EXHIBIT	Function	2020-2021 Budget plus Enc	2020-21 Expended	2020-2021 YTD Expended	2021-22 Budget	Budget Transactions	Adjusted Budget	Current YTD Expended	Encumbered	Unencumbered	Estimated Expenditures	Estimated Balance
	Board of Education	\$ 31,204	\$ 27,807	\$ 10,319	\$ 25,318	\$ -	\$ 25,318	\$ 10,468	\$ 6,650	\$ 8,200	\$ 5,280	\$ 2,920
	Central Administration	269,197	267,057	174,946	287,263	635	287,898	167,360	82,339	38,199	33,723	4,476
	Finance	781,254	752,914	496,854	798,967	11,465	810,432	531,775	234,751	43,906	40,429	3,477
	Staff	595,700	573,870	379,998	565,502	20,890	586,392	364,874	213,591	7,927	7,927	-
	Central Services	5,390,057	4,793,335	3,033,515	4,967,411	102,470	5,069,881	2,768,737	1,517,041	784,103	774,016	10,087
	Special Items	1,394,920	1,387,915	1,030,007	1,498,385	5,823	1,504,208	1,124,762	377,548	1,898	1,644	254
	TOTAL GENERAL SUPPURT	\$ 8,462,331	\$ 7,802,899	\$ 5,125,639	\$ 8,142,846	\$ 141,282	\$ 8,284,128	\$ 4,967,976	\$ 2,431,920	\$ 884,232	\$ 863,018	\$ 21,214
	Curriculum & Development	\$ 236,319	\$ 231,705	\$ 152,485	\$ 244,036	\$ -	\$ 244,036	\$ 158,381	\$ 77,283	\$ 8,371	\$ 7,560	\$ 811
	Supervision	2,074,515	2,047,996	1,340,932	2,071,051	66,228	2,137,279	1,385,942	668,474	82,863	82,863	-
	Research, Planning & Eval	427,671	421,881	284,649	452,559	-	452,559	288,925	149,459	14,175	12,088	2,087
	In-service Training	665,797	531,208	328,412	546,843	-	546,843	331,589	125,528	89,726	89,726	-
	Teaching- Regular	22,582,083	21,810,430	11,457,378	23,061,774	213,557	23,275,331	11,658,249	9,794,242	1,822,840	1,822,840	-
	Students with Disabilities	9,703,097	9,426,368	5,337,678	9,299,161	86,721	9,385,882	4,998,000	4,065,562	322,320	322,320	-
	Occupational Education	791,049	791,049	527,366	837,683	-	837,683	558,455	279,228	-	-	-
	Continuing Education	127,952	85,997	52,196	172,658	-	172,658	77,531	21,799	73,328	73,328	-
	Library	584,127	570,696	308,964	593,189	(39,120)	554,069	306,909	218,411	28,749	25,937	2,812
	Computer Assisted Instruction	1,727,999	1,671,989	1,127,811	1,768,489	(39,821)	1,728,668	1,145,302	476,664	106,702	104,880	1,822
	Attendance	106,197	102,165	66,208	110,599	5,165	115,764	75,202	27,104	13,458	13,458	-
	Guidance Services	1,163,478	1,141,396	630,101	1,183,990	29,550	1,213,540	639,512	543,945	30,083	29,210	873
	Health Services	1,347,581	1,270,888	726,943	1,417,120	(21,156)	1,395,964	661,230	657,303	77,431	70,602	6,829
	Psychological Services	606,444	574,947	331,265	643,052	-	643,052	296,129	246,920	100,003	27,886	72,117
	CoCurricular	113,447	68,696	637	113,569	-	113,569	656	87,271	25,643	25,643	-
	Interscholastic Athletics	929,301	788,209	302,302	935,152	23,545	958,697	554,417	157,472	246,808	244,674	2,134
	TOTAL INSTRUCTION	\$ 43,187,055	\$ 41,535,621	\$ 22,975,327	\$ 43,450,925	\$ 324,669	\$ 43,775,594	\$ 23,136,429	\$ 17,596,665	\$ 3,042,501	\$ 2,953,016	\$ 89,485
	TRANSPORTATION	\$ 3,844,472	\$ 3,291,938	\$ 2,224,171	\$ 4,114,275	\$ 48,270	\$ 4,162,545	\$ 2,918,801	\$ 992,953	\$ 250,791	\$ 250,791	\$ -
	EMPLOYEE BENEFITS	\$ 22,734,155	\$ 21,847,803	\$ 15,656,927	\$ 23,869,508	\$ (24,178)	\$ 23,845,330	\$ 14,328,264	\$ 7,419,468	\$ 2,097,598	\$ 2,097,598	\$ -
	INTERFUND TRANSFERS	\$ 140,325	\$ 132,650	\$ -	\$ 104,000	\$ -	\$ 104,000	\$ -	\$ -	\$ 104,000	\$ 104,000	\$ -
	Building Bonds/BANS	\$ 6,777,106	\$ 6,858,605	\$ 568,978	\$ 7,753,331	\$ -	\$ 7,753,331	\$ 541,469	\$ 7,208,978	\$ 2,884	\$ -	\$ 2,884
	Bond Anticipation Notes	81,500	-	-	-	-	-	-	-	-	-	-
	TOTAL DEBT SERVICE	\$ 6,858,606	\$ 6,858,605	\$ 568,978	\$ 7,753,331	\$ -	\$ 7,753,331	\$ 541,469	\$ 7,208,978	\$ 2,884	\$ -	\$ 2,884
	TOTAL BUDGET	\$ 85,226,943	\$ 81,469,516	\$ 46,551,042	\$ 87,434,885	\$ 490,044	\$ 87,924,929	\$ 45,892,939	\$ 35,649,984	\$ 6,382,006	\$ 6,268,423	\$ 113,583
											PERCENT CHANGE	0.1%



SPENCERPORT CENTRAL SCHOOL DISTRICT

Child Nutrition Department

71 Lyell Avenue - Spencerport, NY 14559

GARY E. MINER
Director of Food Services

Phone: (585) 349-5191

Fax: (585) 349-5033

DATE: March 17, 2022

TO: Board of Education
Ms. Kristin Swann, Superintendent
Rick Wood, Assistant Superintendent of Business

FROM: Gary Miner, Director of Food Services

CC: Nicole Poh, Treasurer

RE: Financial Report for School Lunch for the period ended 2/28/2022

1. REVENUES

- 1.1 The variance in sales from prior year to current year is primarily due to reintroduction of a la carte items and the five day in person learning schedule. Please note the extension of free meals is through June 30, 2022 for COVID-19 relief.
- 1.2 Please note the 2022 payments are through December whereas the 2021 values include payments through November.
- 1.3 Please note that both the 2022 and 2021 values include payments through January.
- 1.4 The District received a Federal grant (P-EBT Local Level Administrative Cost) in the amount of \$3,606 for the fiscal year 2021 to be used to reimburse allowable P-EBT activities.

2. EXPENSES

- 2.1 Salaries year-to-date as of February 2022 are higher as compared to year-to-date as of February 2021 due to the full 5 day per week in person schedule and negotiated salary increases and changes to the contract (salary adjustments).
- 2.2 Installation of a new garbage disposal in the amount of \$2,753 at Cosgrove occurred in October 2021.
- 2.3 Contractual, Food purchase, and Material and supplies expenses are higher in the current year due to the timing of when payments are made to vendors. In addition, **food costs are continuing to increase.**

3. FUND BALANCE

- 3.1 A more detailed estimate of fund balance will be provided in March or April.

Our Mission is to educate and inspire each student to love learning, pursue excellence and use knowledge, skills and attitudes to contribute respectfully and confidently to an ever-changing global community.

Spencerport CSD

2020-21

Financial Report

PERIOD ENDING:

02/28/22

EXHIBIT	REVENUE CATEGORY	PRIOR YEAR REVENUE	PRIOR YEAR YTD REVENUE	INITIAL BUDGET	CURRENT MONTH RECEIVED	CURRENT YEAR YTD REVENUE
1.1	Sales	\$ 37,743	\$ 19,636	\$ 574,299	\$ 7,900	\$ 60,456
	Interest Earnings	12	8	50	2	11
	Miscellaneous	596	434	2,014	-	1,122
1.2	State sources	36,247	9,595	28,000	3,475	16,646
1.3	Federal sources	1,044,457	313,404	710,000	384,855	1,007,317
1.4	Federal grant	-	-	-	3,606	3,606
	Interfund Transfers	57,477	-	89,968	-	-
	TOTAL REVENUES	\$ 1,176,532	\$ 343,077	\$ 1,404,331	\$ 399,838	\$ 1,089,158
	TOTAL APPROVED BUDGET			\$ 1,404,331		
	APPROPRIATED FUND BALANCE			\$ -		
	TOTAL ADJUSTED BUDGET			\$ 1,404,331		

EXHIBIT	Function	PRIOR YEAR EXPENDED	PRIOR YEAR YTD EXPENDED	INITIAL BUDGET	CURRENT MONTH EXPENDED	CURRENT YEAR YTD EXPENDED
2.1	Salaries	\$ 479,082	\$ 280,131	\$ 573,911	\$ 66,585	\$ 363,356
2.2	Equipment	-	-	3,500	-	2,753
2.3	Contractual	10,479	7,180	27,865	1,863	11,478
2.3	Food Purchases	386,822	121,329	504,075	87,494	395,619
2.3	Materials & Supplies	26,300	13,152	28,215	95	22,899
	Employee Benefits	244,952	157,424	266,765	26,903	176,227
	TOTAL EXPENDITURES	\$ 1,147,635	\$ 579,217	\$ 1,404,331	\$ 182,941	\$ 972,332

	EXCESS (DEFICIENCY) OF			
3.1	REVENUES OVER EXPENDITURES		\$ (236,139)	\$ 116,826