



SPENCERPORT CENTRAL SCHOOL DISTRICT

Assistant Superintendent for Business

71 Lyell Avenue - Spencerport, NY 14559

RICK WOOD

Assistant Superintendent for Business

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DATE: April 8, 2021

TO: Board of Education
Kristin Swann, Superintendent

FROM: Mr. Rick Wood, Assistant Superintendent of Business *R. Wood*

RE: Property Tax Report Card

Attached is the completed Property Tax Report Card, which reflects the anticipated adoption of the 2022-2023 budget and other required information.

Prior to submitting the Property Tax Report Card to the New York State Education Department, the Board of Education must approve the form.

Please contact me if you have any questions.

Our Mission is to educate and inspire each student to love learning, pursue excellence and use knowledge, skills and attitudes to contribute respectfully and confidently to an ever-changing global community.

Property Tax Report Card
261001 - SPENCERPORT CSD

2021-2022 - Page 1
Official - as of 04/09/2022 02:00 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2022-23 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 25, 2022

Form Preparer Name:
 Preparer's Telephone Number:

Shaded Fields Will Calculate	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	87,434,885	88,042,980	0.70 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	40,233,431	41,505,516	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	40,233,431	41,505,516	3.16 %
F. Permissible Exclusions to the School Tax Levy Limit	299,768	298,456	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	39,933,663	41,207,060	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	39,933,663	41,207,060	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	3,565	3,492	-2.05 %
Consumer Price Index			4.7 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, includes any carryover from 2021-22 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	16,955,048	18,290,812
Assigned Appropriated Fund Balance	0	0
Adjusted Unrestricted Fund Balance	3,497,395	3,521,719
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CLASSROOM FURNITURE AND TECHNOLOGY 1	For the cost of any object or purpose for which bonds may be issued.	400,067	400,076	No Intended Use in 22-23
Capital	CAPITAL RESERVE FOR BUILDINGS	For the cost of any object or purpose for which bonds may be issued.	2,624,018	2,624,075	No Intended Use in 22-23
Capital	BUSES AND MOTOR VEHICLES	For the cost of any object or purpose for which bonds may be issued.	642,689	642,703	No Intended Use in 22-23
Capital	CLASSROOM FURNITURE AND TECHNOLOGY 2	For the cost of any object or purpose for which bonds may be issued.	502,160	502,171	No Intended Use in 22-23
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS' COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	1,458,052	1,458,084	The 22-23 budget appropriates \$405,054 to pay the premium equivalency.
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	662,675	662,690	No Intended Use in 22-23
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			

Mandatory Reserve for Debt Service	DEBT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	1,334,236	1,334,265	No Intended Use in 22-23
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability + (add)	LIABILITY RESERVE	To cover incurred liability claims.	998,787	998,808	No Intended Use in 22-23
Tax Certiorari	TAX CERTIORARI RESERVE	For tax certiorari settlements.	292,390	292,396	Funds may be used to pay 22-23 liabilities to refund property taxes to property owners who prevail in tax certiorari law suits.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	3,105,232	3,105,299	The balance is this reserve matches future liabilities. Funds will be used to pay benefits due employees who retire from the District.
Retirement Contribution	ERS RETIREMENT CONTRIBUTION RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	4,562,610	4,562,707	NYS Employee Retirement - Employer Contribution Amount of \$1,060,711
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TRS RETIREMENT CONTRIBUTION RESERVE	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)	1,707,457	1,707,494	No Intended Use in 22-23

* NYSED Reserve Guidance:

http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2022-23.**

Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.

Save	Reset	Save & Ready
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