

Spencerport CSD

2021-22 Financial Status Report

To: Board of Education
Kristin Swann, Superintendent

From: Rick Wood, Assistant Superintendent of Business
Nicole Poh, District Treasurer

Date: June 17, 2022

Re: Financial Report for the period ended 5/30/22

1. REVENUES STATUS REPORT

- 1.1 The District received the May general aid payment of \$6,237,411.
- 1.2 The District received \$13,789 of State Excess cost for Medicaid and the same amount for Federal Medicaid.
- 1.3 The District received the 1st Quarter Monroe County Sales Tax payment.
- 1.4 The primary component of the approximate \$44,912 received during the month in Insurance Recoveries – Other and Minor Sales was \$6,382 in fuel billing for the Town of Ogden, and \$13,412 in fuel billing for April for the Monroe County's Sheriff's office, and \$24,411 as a partial payment for the Cosgrove roof wind damage.
- 1.5
- 1.6 The primary components of miscellaneous revenue during April was \$753 in billing for the overpayment of sick days, and \$274 in a vendor's unclaimed funds due to an old credit balance.
- 1.7 An adjustment was made in April to move the Federal Coronavirus Response and Relief Supplemental Appropriations aid (CRRSA – ESSER #2) to the General fund for the approved grant expenditures of \$281,168.
 - The District received \$72,549,364 or 84.36% of total revenues as of April 2022 as compared to \$69,242,099 or 85.92% of total revenues for April 2021.

2. APPROPRIATIONS STATUS REPORT

- The expenditures reflect payments through June 16, 2022.
- Salary adjustments for paraprofessionals, transportation, clerical, mechanics, teaching assistants, teachers, facilities and non-units have all been made. The administrator adjustments will be made on the June 30 payroll pending board approval.
- Estimated balances were updated to reflect savings in all the object areas. The majority of savings is from salaries, benefits and adjustments to federal stimulus funding.
- The variance between the Current Year Expended and the Prior Year YTD Expended columns in certain categories is due to carry-over encumbrances. Encumbrances are commitments the District has entered into from the prior year but not completed (paid) until the subsequent year. Other variances are due to timing of payments and COVID-19 related items such as continuing education and athletics running as normal.
- The District spent \$77,680,845 or 88.35% of the adjusted budget through June 16, 2022 as compared to \$74,868,465 or 87.85% of the adjusted budget through June 16, 2021.

3. FUND BALANCE SUMMARY

- A preliminary estimate of fund balance is now included. This estimate reflects a surplus balance of revenues exceeding expenditures by approximately \$1,112,801.

Spencerport CSD
2021-22
Revenue Status Report

EXHIBIT	REVENUE CATEGORY	2020-2021 REVENUE	2020-2021 YTD REVENUE	2021-22 BUDGET	RECEIVED		ESTIMATE TO RECEIVE	ESTIMATED TOTAL	BUDGET INC/DEC	PERCENT CHANGE
					MONTH	YEAR TO DATE				
	Real Property Taxes (exclude STAR)	\$ 34,092,244	\$ 34,092,244	\$ 36,331,277		\$ 35,322,898		\$ 35,322,898	\$ (3,379)	0.0%
	STAR	5,131,876	5,131,876	4,902,164		4,901,732		4,901,732	(422)	0.0%
	TOTAL PROPERTY TAXES	\$39,224,120	\$ 39,224,120	\$ 40,233,437		\$ 40,224,630		\$ 40,224,630	\$ (8,807)	0.0%
	PERCENT					100%		100%		
1.1	State Aid: Basic	\$ 21,044,845	\$ 13,343,027	24,445,822	6,237,411	15,788,669	\$ 8,204,470	\$ 23,993,139	\$ (452,683)	-1.9%
1.2	State Aid: Excess Cost	6,002,639	4,005,824	5,847,406	13,789	3,936,132	2,286,976	6,223,108	375,702	6.4%
	State Aid: Lottery	6,271,743	6,271,743	6,018,434		6,018,434	-	6,018,434	-	0.0%
	State Aid: BOCES	3,086,840	928,035	2,847,364		893,183	2,219,512	2,912,695	65,331	2.3%
	State Aid: Textbook	219,312	219,312	215,409		215,351	-	215,351	(58)	0.0%
	State Aid: Computer Hardware/Technology	68,009	68,009	66,536		66,518	-	66,518	(18)	0.0%
	State Aid: Computer Software	54,887	54,887	53,628		53,614	-	53,614	(14)	0.0%
	State Aid: Library & AV Aid	22,900	22,900	22,375		22,368	-	22,368	(7)	0.0%
	State Aid: Other	40,059	40,059	22,375		50,038	-	50,038	50,038	#N/A
	TOTAL STATE AID	\$36,789,834	\$ 24,953,796	\$ 39,516,974	\$ 6,251,200	\$ 26,844,307	\$ 12,710,958	\$ 39,555,285	\$ 38,297	0.1%
	PERCENT					68%		100%		
1.3	In Lieu of Taxes	\$ 1,249,463	\$ 1,249,463	\$ 1,212,386		\$ 1,136,749	\$ 21,462	\$ 1,158,211	\$ (54,175)	-4.5%
	Sales Tax	4,098,381	2,011,036	3,400,000	1,097,898	3,397,768	702,242	4,100,000	700,000	20.6%
	Continuing Education	11,005	3,080	12,000	4,929	82,297	5,000	87,297	(22,703)	-20.6%
	Admissions (Individuals)	-	-	13,000	734	5,681	-	6,180	(6,319)	-52.7%
	Transportation-BOCES/Other	16,706	198	26,000	59	6,160	2,097	5,000	(6,840)	-52.6%
	Interest & Investments	11,575	14,317	488,503	337	2,903	-	514,932	26,429	5.4%
	Rental-BOCES	552,776	552,776	40,000	6,573	514,932	19,082	40,000	67,438	0.0%
1.4	Rental-Other	1,800	1,800	151,800	44,912	219,238	-	219,238	59,087	44.4%
	Insurance Recoveries-Other and Minor Sales	179,869	120,295	550,000	-	609,087	-	609,087	133,026	10.7%
	Refund of Prior Years-BOCES	644,803	644,803	65,000	-	198,026	-	198,026	908	204.7%
	Refund of Prior Years-Other	375,585	211,289	2,500	197	3,408	-	3,408	6,124	36.3%
	Gifts & Donations	1,521	1,238	80,000	3,434	66,124	-	86,124	6,124	10.2%
	Miscellaneous	90,182	29,295	-	-	-	-	-	-	#N/A
	Interfund transfers	-	-	-	-	-	-	-	-	#N/A
	TOTAL OTHER REVENUE	\$7,233,467	\$ 4,839,400	\$ 6,130,189	\$ 1,159,073	\$ 6,263,291	\$ 749,863	\$ 7,013,164	\$ 882,975	14.4%
	PERCENT					89%		100%		
1.2	Federal: Cares Act	590,571	122,277	-	-	108,841	6,159	115,000	-	#N/A
	Federal: Medicaid	164,719	102,506	115,000	13,789	108,841	6,159	115,000	-	0.0%
	TOTAL FEDERAL REVENUE	\$ 755,290	\$ 224,783	\$ 715,000	\$ 13,789	\$ 108,841	\$ 6,159	\$ 715,000	\$ -	0.0%
	PERCENT					95%		100%		
	Other Financing: Interfund Transfer In - Special Aid	-	-	-	-	281,168	-	281,168	281,168	#N/A
	TOTAL OTHER FINANCING REVENUE	\$ -	\$ -	\$ -	\$ -	\$ 281,168	\$ -	\$ 281,168	\$ 281,168	100.0%
	PERCENT					100%		100%		
	TOTAL REVENUES	\$ 84,002,710	\$ 69,242,099	\$ 85,995,594	\$ 7,424,062	\$ 73,722,227	\$ 13,487,000	\$ 87,189,227	\$ 1,193,633	1.4%
	Add: Appropriated Fund Balance			1,439,291						
	Add: Appropriated Use of Reserves			-						
	TOTAL APPROVED BUDGET			\$ 87,434,885						

PERIOD ENDING: 05/31/22

Spencerport CSD
2021-22
Appropriations Status Report

EXHIBIT	Function	2020-2021		2020-21		2020-2021		2021-22		Budget		Adjusted		Current YTD		Encumbered		Unencumbered		Estimated		Estimated	
		Budget plus Enc	Expended	YTD Expended	Budget	Transactions	Budget	Budget	Budget	Expended	Encumbered	Unencumbered	Estimated	Expended	Estimated	Balance							
	Board of Education	\$ 31,204	\$ 27,807	\$ 27,184	\$ 25,318	\$ -	\$ 25,318	\$ 25,318	\$ 25,318	\$ 18,214	\$ 2,972	\$ 4,132	\$ 132	\$ 4,917	\$ 132	\$ 4,000							
	Central Administration	289,197	267,057	250,171	287,263	(30,018)	257,245	241,033	241,033	241,033	11,295	4,917	4,917	15,980	15,980	8,129							
	Finance	781,254	752,914	712,267	798,967	17,224	816,191	744,727	744,727	744,727	55,484	15,980	15,980	5,683	5,683	53,781							
	Staff	599,700	573,870	538,349	565,502	35,357	600,859	531,776	531,776	531,776	55,271	13,812	13,812	294,519	294,519	1,449							
	Central Services	5,390,057	4,793,335	4,478,604	4,967,411	160,805	5,128,016	4,323,884	4,323,884	4,323,884	509,613	1,449	1,449	240,738	240,738	14							
	Special Items	1,394,920	1,387,915	1,387,915	1,498,385	5,323	1,503,708	1,501,279	1,501,279	1,501,279	980	635,615	334,809	\$ 5,762	\$ 5,762	\$ 1,168							
	TOTAL GENERAL SUPPORT	\$ 8,462,331	\$ 7,802,899	\$ 7,394,470	\$ 8,142,846	\$ 188,491	\$ 8,331,337	\$ 7,360,913	\$ 7,360,913	\$ 227,905	\$ 10,369	\$ 5,762	\$ 1,168	\$ 23,858	\$ 23,858	\$ 48,000							
	Curriculum & Development	236,319	231,705	216,533	244,036	-	244,036	227,905	227,905	227,905	84,630	40,335	2,035	63,093	63,093	27,020							
	Supervision	2,074,515	2,047,996	1,928,255	2,071,051	97,435	2,168,486	1,878,016	1,878,016	1,878,016	13,860	40,335	2,035	63,093	63,093	27,020							
	Research, Planning & Eval	427,671	421,881	395,927	452,559	-	452,559	451,405	451,405	451,405	5,325	808,957	249,957	559,000	559,000	300,000							
	In-service Training	665,797	531,208	467,556	546,843	-	546,843	451,405	451,405	451,405	5,325	808,957	249,957	559,000	559,000	300,000							
	Teaching- Regular	22,582,083	21,810,430	18,289,504	23,061,774	101,867	23,163,641	18,718,016	18,718,016	18,718,016	3,636,668	545,404	545,404	245,404	245,404	300,000							
	Students with Disabilities	9,703,097	9,426,368	8,632,648	9,299,161	135,547	9,434,708	8,113,446	8,113,446	8,113,446	775,858	-	-	-	-	-							
	Occupational Education	791,049	791,049	791,049	837,683	-	837,683	837,683	837,683	837,683	4,996	41,847	41,847	8,555	8,555	4,190							
	Continuing Education	127,952	85,997	76,907	172,658	10,255	182,913	136,070	136,070	136,070	80,583	52,618	993	40,018	40,018	12,600							
	Library	584,127	570,696	510,498	593,189	(38,485)	554,724	485,586	485,586	485,586	1,608,021	4,716	4,716	3,216	3,216	1,500							
	Computer Assisted Instruction	1,727,999	1,671,989	1,529,620	1,768,489	(18,308)	1,750,181	1,128,972	1,128,972	1,128,972	237,128	47,658	47,658	39,658	39,658	8,000							
	Attendance	106,197	102,165	97,560	110,599	7,855	118,454	107,089	107,089	107,089	99,295	68,890	68,890	890	890	9,400							
	Guidance Services	1,163,478	1,141,396	983,580	1,163,990	48,155	1,232,145	1,014,284	1,014,284	1,014,284	213,145	4,716	4,716	3,216	3,216	1,500							
	Health Services	1,347,581	1,270,888	1,096,784	1,417,120	(3,362)	1,413,758	1,128,972	1,128,972	1,128,972	237,128	47,658	47,658	39,658	39,658	8,000							
	Psychological Services	606,444	574,947	477,326	643,052	(4,778)	638,274	470,089	470,089	470,089	99,295	68,890	68,890	890	890	9,400							
	Cocurricular	113,447	68,696	67,690	113,569	(9,648)	103,921	93,919	93,919	93,919	223	42,297	42,297	7,297	7,297	35,000							
	Interscholastic Athletics	929,301	788,209	684,328	935,162	26,381	961,533	835,507	835,507	835,507	83,729	1,839,782	1,839,782	692,604	692,604	1,147,178							
	TOTAL INSTRUCTION	\$ 43,187,055	\$ 41,535,621	\$ 36,239,565	\$ 43,450,925	\$ 352,934	\$ 43,803,859	\$ 36,644,141	\$ 36,644,141	\$ 5,319,936	\$ 1,839,782	\$ 1,839,782	\$ 1,147,178	\$ 692,604	\$ 692,604	\$ 1,147,178							
	TRANSPORTATION	\$ 3,844,472	\$ 3,291,938	\$ 3,037,667	\$ 4,114,276	\$ 148,570	\$ 4,262,845	\$ 3,987,866	\$ 3,987,866	\$ 216,381	\$ 56,598	\$ 56,598	\$ 70,203	\$ 126,801	\$ 126,801	\$ 70,203							
	EMPLOYEE BENEFITS	\$ 22,734,155	\$ 21,847,803	\$ 21,357,715	\$ 23,869,508	\$ (197,993)	\$ 23,671,515	\$ 21,937,478	\$ 21,937,478	\$ 1,028,120	\$ 705,917	\$ 705,917	\$ 702,000	\$ 3,917	\$ 3,917	\$ 702,000							
	INTERFUND TRANSFERS	\$ 140,325	\$ 132,660	\$ 61,743	\$ 104,000	\$ (1,257)	\$ 102,743	\$ -	\$ -	\$ -	\$ -	\$ 102,743	\$ -	\$ 102,743	\$ -	\$ -							
	Building Bonds/BANS	\$ 6,777,106	\$ 6,858,605	\$ 6,777,106	\$ 7,753,331	\$ (701)	\$ 7,752,630	\$ 7,750,447	\$ 7,750,447	\$ -	\$ -	\$ 2,183	\$ -	\$ -	\$ -	\$ 2,183							
	Bond Anticipation Notes	81,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
	TOTAL DEBT SERVICE	\$ 6,858,606	\$ 6,858,605	\$ 6,777,106	\$ 7,753,331	\$ (701)	\$ 7,752,630	\$ 7,750,447	\$ 7,750,447	\$ -	\$ -	\$ 2,183	\$ -	\$ -	\$ -	\$ 2,183							
	TOTAL BUDGET	\$ 85,226,943	\$ 81,469,516	\$ 74,868,465	\$ 87,434,885	\$ 490,044	\$ 87,924,929	\$ 77,680,845	\$ 77,680,845	\$ 7,202,052	\$ 3,042,032	\$ 1,193,528	\$ 1,848,503	\$ 2,1%	\$ 2,1%	\$ 2,1%							

**SPENCERPORT CSD
GENERAL FUND
FUND BALANCE & RESERVES FOR FYE 06/30/22**

G/L				Assigned & Unassigned	Reserves	Total Fund Balance
	Total Unreserved Fund Balance at July 1, 2021	\$	3,944,590	\$ 3,944,590		
910	Appropriated (Designated) for 2021-22	\$	-			
	Encumbrances Beginning of Year	\$	447,195			
911	Unappropriated (Undesignated) for 2021-22 (4%)	\$	3,497,395			
899	Total Reserve Balances at July, 1, 2021	\$	16,955,048		\$ 16,955,048	
814	Workers' Compensation Reserve	\$	1,457,959			
815	Unemployment Reserve	\$	662,633			
827	Retirement Contribution Reserve - ERS	\$	4,562,316			
828	Retirement Contribution Reserve - TRS	\$	1,707,347			
862	Liability Reserve	\$	998,722			
864	Tax Certiorari Reserve	\$	292,371			
867	Employee Benefit Accrued Liability Reserve	\$	3,105,032			
878	Capital Reserve for Building Projects	\$	2,623,850			
878	Capital Reserve for Buses and Motor Vehicles	\$	642,648			
878	Capital Reserve for Classroom Equip. & Technology	\$	902,170			
	Fund Balance, Beginning of Year					\$ 20,899,638
980	2021-2022 Revenues					
	Revenues: Actual to date APR 2022	\$	73,722,227			
	Revenues: Estimated to year end June 30, 2022	\$	13,467,000	\$ 87,189,227	\$ -	
522	2020-2021 Expenditures					
	Expenditures: Actual to date MAY 13 2022	\$	77,680,845			
	Expenditures: Estimated spending (Incl Encumbrances)	\$	8,395,581	\$ 86,076,426	\$ -	
	Excess/(Deficiency) of Revenues over Expenditures			\$ 1,112,801	\$ -	
899	2021-2022 Other Uses (Reserves)	\$	1,439,291	\$ 1,439,291	\$ (1,439,291)	
814	Workers' Compensation Reserve	\$	-			
815	Unemployment Reserve	\$	-			
827	Retirement Contribution Reserve - ERS	\$	1,307,791			
828	Retirement Contribution Reserve - TRS	\$	-			
862	Liability Reserve	\$	-			
864	Tax Certiorari Reserve	\$	-			
867	Employee Benefit Accrued Liability Reserve	\$	-			
878	Capital Reserve for Building Projects	\$	-			
878	Capital Reserve for Buses and Motor Vehicles	\$	131,500			
878	Capital Reserve for Classroom Equip. & Technology	\$	-			
	Excess/(Deficiency) after Other Sources and Uses			\$ 2,552,092	\$ (1,439,291)	
	Projected Fund Balance at June 30, 2022			\$ 6,496,682		
	Projected Fund Balance at June 30, 2022	\$	6,496,682			
910	Appropriated (Designated) for 2021-22	\$	-			
	Encumbrances End of Year	\$	447,195			
911	Unappropriated (Undesignated) for 2022-2023 (4%)	\$	3,521,719	\$ 3,968,914		
	Projected Excess Fund Balance for Reserves	\$	2,527,768			\$ 3,521,719
	Projected Reserve Balances at June 30, 2022					
899	Projected Total Reserve Balances at June, 30, 2022	\$	18,043,525		\$ 18,043,525	
814	Workers' Compensation Reserve	\$	1,457,959	\$ -		
815	Unemployment Reserve	\$	662,633	\$ -		
827	Retirement Contribution Reserve - ERS	\$	3,254,525	\$ 1,307,791		
828	Retirement Contribution Reserve - TRS	\$	1,707,347	\$ 580,416		
862	Liability Reserve	\$	998,722	\$ -		
864	Tax Certiorari Reserve	\$	292,371	\$ -		
867	Employee Benefit Accrued Liability Reserve	\$	3,105,032	\$ -		
878	Capital Reserve for Building Projects	\$	2,623,850	\$ 639,561		
878	Capital Reserve for Buses and Motor Vehicles	\$	511,148	\$ -		
878	Capital Reserve for Classroom Equip. & Technology	\$	902,170	\$ -		
	Fund Balance, End of Year					\$ 22,012,439
	Net Change in Fund Balance					\$ 1,112,801