

Spencerport CSD
2022-23 Financial Status Report

To: Board of Education
Kristin Swann, Superintendent

From: Rick Wood, Assistant Superintendent of Business
Nicole Poh, District Treasurer

Date: November 8, 2022

Re: Financial Report for the period ended 10/31/22

1. REVENUES STATUS REPORT

- 1.1 Property Tax collection began in September and continues through October 2022. The district received \$24,535,847 of real property taxes during the month. The variance compared to the prior year is due to the timing of each town's deposit.
- 1.2 October's TRS payment withholding from state aid was recorded.
- 1.3 \$8,424 of State Excess cost aid for Medicaid was received and the same amount for Federal Medicaid.
- 1.4 The district received the scheduled State Aid: VLT Lottery Aid of \$221,499. The remainder will be paid over the next few months in equal installments.
- 1.5 The district collected approx. \$2,491 in fees for Continuing Education including Driver's education.
- 1.6 The district collected approx. \$1,218 for admissions for Fall sporting events, including soccer and football.
- 1.7 Interest rates increased in October by approx. .10%. In addition, with the property tax revenues collected in October, there were larger cash balances on hand to accrue interest.
- 1.8 The primary components of the approximate \$65,080 received during the month in Insurance Recoveries – Other and Minor Sales includes the remaining payment of \$46,707 from Utica Insurance from the Cosgrove roof wind damage, \$16,917 in fuel billings to the Town of Ogden and Monroe County Sheriff, \$940 in insurance fees from parents for the 1:1 laptop program, and \$330 in laptop repair copays.
- 1.9 An adjustment was made to credit a 2021-22 invoice issued for overpayments for an employee because the district was able to recoup the over payment amount from the employee's earnings in September and October 2022.
 - The district received \$40,565,700 or 46.07% of total revenues as of October 2022 as compared to \$39,638,364 or 49.19% of total revenues for October 2022.

2. APPROPRIATIONS STATUS REPORT

- The majority of salaries have been encumbered. Adjustments will be made throughout the year as federal projects are approved and staffing becomes more stabilized for the start of the school year.
- The variance between the Current Year Expended column and the Prior Year YTD Expended column in certain categories is due to carry-over encumbrances. Encumbrances are commitments the district has entered into in the form of orders and contractual obligations from the prior year but not completed (paid) until the subsequent year.
- The district spent \$20,534,824 or 23.18% of the adjusted budget for October 2022 as compared to \$20,227,961 or 22.86% of the adjusted budget for October 2021.

3. FUND BALANCE SUMMARY

- A more detailed estimate of fund balance will be provided around April.

Spencerport CSD
2022-23
Revenue Status Report

PERIOD ENDING: 10/31/22

EXHIBIT	REVENUE CATEGORY	2021-2022 REVENUE	2021-2022 YTD REVENUE	2022-23 BUDGET	RECEIVED		ESTIMATE TO RECEIVE	ESTIMATED TOTAL	BUDGET INC/(DEC)	PERCENT CHANGE
					MONTH	YEAR TO DATE				
1.1	Real Property Taxes (exclude STAR) STAR	\$ 35,322,898 4,901,732	\$ 31,420,649 -	\$ 41,505,516 -	\$ 24,535,847 -	\$ 30,445,847 -	\$ 11,059,669 -	\$ 41,505,516 -	\$ - -	0.0% #N/A
	TOTAL REAL PROPERTY TAXES PERCENT	\$40,224,630	\$ 31,420,649	\$ 41,505,516	\$ 24,535,847	\$ 30,445,847 73%	\$ 11,059,669 27%	\$ 41,505,516 100%	\$ -	0.0%
1.2	State Aid: Basic	\$ 23,970,797	\$ 1,952,106	22,876,831	\$ 1,068,568	\$ 2,137,136	\$ 20,739,695	\$ 22,876,831	\$ -	0.0%
1.3	State Aid: Excess Cost	6,172,629	20,608	5,952,979	8,424	39,899	5,913,080	5,952,979	-	0.0%
1.4	State Aid: Lottery	6,018,434	5,111,174	7,619,923	221,499	6,512,428	1,107,495	7,619,923	-	0.0%
	State Aid: BOCES	2,912,695	-	3,075,883	-	207,654	2,868,229	3,075,883	-	0.0%
	State Aid: Textbook	215,351	55,455	214,636	-	54,750	159,886	214,636	-	0.0%
	State Aid: Computer Hardware/Technology	66,518	-	66,213	-	-	66,213	66,213	-	0.0%
	State Aid: Computer Software	53,614	-	52,924	-	-	52,924	52,924	-	0.0%
	State Aid: Library & AV Aid	22,368	-	22,081	-	-	22,081	22,081	-	0.0%
	State Aid: Other	50,038	-	-	-	-	-	-	-	#N/A
	TOTAL STATE AID PERCENT	\$39,482,444	\$ 7,139,343	\$ 39,881,470	\$ 1,298,491	\$ 8,951,867 22%	\$ 30,929,603 78%	\$ 39,881,470 100%	\$ -	0.0%
	In Lieu of Taxes	\$ 1,156,240	\$ 865,437	\$ 1,250,263	\$ -	\$ 934,383	\$ 315,880	\$ 1,250,263	\$ -	0.0%
	Sales Tax	4,600,730	-	3,800,000	-	-	3,800,000	\$ 3,800,000	-	0.0%
1.5	Continuing Education	79,660	34,321	104,000	2,491	23,830	80,170	104,000	-	0.0%
1.6	Admissions (individuals)	5,681	3,717	10,000	1,218	3,082	6,918	10,000	-	0.0%
	Transportation-BOCES/Other	35,560	5,726	13,000	-	3,916	9,084	13,000	-	0.0%
1.7	Interest & Investments	3,259	747	12,500	5,135	9,108	3,392	12,500	-	0.0%
	Rental-BOCES	514,932	55,897	507,826	-	-	507,826	507,826	-	0.0%
	Rental-Other	24,853	-	25,000	2,750	2,800	22,200	25,000	-	0.0%
1.8	Insurance Recoveries-Other and Minor Sales	269,567	63,818	151,800	65,080	147,253	4,547	151,800	-	0.0%
	Refund of Prior Years-BOCES	663,155	-	550,000	-	179	549,821	550,000	-	0.0%
	Refund of Prior Years-Other	201,565	7,085	65,000	-	2,055	62,945	65,000	-	0.0%
	Gifts & Donations	3,430	92	2,500	22	87	2,413	2,500	-	0.0%
1.9	Miscellaneous	54,947	20,925	60,000	(165)	1,394	58,606	60,000	-	0.0%
	Interfund revenues	6,667	-	-	-	-	-	-	-	#N/A
	Interfund transfers	394,226	-	-	-	-	-	-	-	#N/A
	TOTAL OTHER REVENUE PERCENT	\$ 8,014,472	\$ 1,057,765	\$ 6,551,889	\$ 76,531	\$ 1,128,087 17%	\$ 5,423,802 83%	\$ 6,551,889 100%	\$ -	0.0%
1.3	Federal: Cares Act	20,818	-	-	-	-	-	-	-	#N/A
	Federal: Medicaid	139,508	20,607	115,000	8,424	39,899	75,101	115,000	-	0.0%
	TOTAL FEDERAL REVENUE PERCENT	\$ 160,326	\$ 20,607	\$ 115,000	\$ 8,424	\$ 39,899 35%	\$ 75,101 65%	\$ 115,000 100%	\$ -	0.0%
	TOTAL REVENUES	\$87,881,872	\$ 39,638,364	\$ 88,053,875	\$ 25,919,293	\$40,565,700	\$47,488,175	\$88,053,875	\$0	0.0%
	Add: Appropriated Fund Balance			\$ -						
	Add: Appropriated Use of Reserves			2,126,666						
	TOTAL APPROVED BUDGET			\$ 90,180,541						

**Spencerport CSD
2022-23
Appropriations Status Report**

PERIOD ENDING : 10/31/22

EXHIBIT	Function	2021-22 Budget plus Enc	2021-22 Expended	2021-22 YTD Expended	2022-23 Budget	Budget Transactions	Adjusted Budget	Current YTD Expended	Encumbered	Unencumbered	Estimated Expenditures	Estimated Balance
	Board of Education	\$ 25,318	\$ 19,694	\$ 5,749	\$ 22,598	\$ -	\$ 22,598	\$ 5,971	\$ 9,862	\$ 6,765	\$ 6,765	\$ -
	Central Administration	261,085	260,527	84,162	261,027	2,009	263,036	86,091	166,144	10,801	10,801	-
	Finance	851,785	815,652	269,180	839,799	20,710	860,509	299,779	522,781	37,949	37,949	-
	Staff	647,369	579,549	193,347	596,298	36,021	632,319	221,548	387,806	22,965	22,965	-
	Central Services	5,501,818	4,875,607	1,323,855	5,362,856	250,551	5,613,407	1,602,092	3,037,898	973,417	973,417	-
	Special Items	1,503,709	1,501,553	535,200	1,578,538	(162)	1,578,376	814,773	759,958	3,645	3,645	-
	TOTAL GENERAL SUPPPORT	\$ 8,791,084	\$ 8,052,582	\$ 2,411,493	\$ 8,661,116	\$ 309,129	\$ 8,970,245	\$ 3,030,254	\$ 4,884,449	\$ 1,055,542	\$ 1,055,542	\$ -
	Curriculum & Development	\$ 246,384	\$ 242,042	\$ 80,355	\$ 423,178	\$ 9,259	\$ 432,437	\$ 145,244	\$ 282,064	\$ 5,129	\$ 5,129	\$ -
	Supervision	2,161,771	2,122,461	680,186	2,092,381	(11,125)	2,081,256	659,063	1,366,048	56,145	56,145	-
	Research, Planning & Eval	439,407	437,123	174,037	465,287	13,258	478,545	198,876	272,050	7,619	7,619	-
	In-service Training	577,125	501,180	213,099	586,096	965	587,061	202,696	256,187	128,178	128,178	-
	Teaching- Regular	23,063,163	22,342,629	4,183,095	24,066,008	(9,619)	24,056,389	4,171,334	17,450,413	2,434,642	2,434,642	-
	Students with Disabilities	9,383,965	8,876,118	2,075,599	9,627,807	23,022	9,650,829	2,117,235	6,623,673	909,921	909,921	-
	Occupational Education	837,683	837,683	279,228	916,825	-	916,825	305,608	611,217	-	-	-
	Continuing Education	164,056	151,422	42,635	176,587	-	176,587	54,174	61,396	61,017	61,017	-
	Library	559,538	542,950	107,714	591,335	(22,645)	568,690	103,421	369,906	95,363	95,363	-
	Computer Assisted Instruction	1,769,544	1,696,149	764,290	1,711,146	34,354	1,745,500	803,669	794,402	147,429	147,429	-
	Attendance	118,856	117,865	35,581	119,755	-	119,755	38,407	75,839	5,509	5,509	-
	Guidance Services	1,234,314	1,230,648	253,359	1,263,719	41,596	1,305,315	292,343	972,356	40,616	40,616	-
	Health Services	1,489,581	1,388,080	229,027	1,450,807	72,972	1,523,779	268,415	1,037,278	218,086	218,086	-
	Psychological Services	635,322	568,867	98,673	610,583	45,120	655,703	93,742	480,066	81,895	81,895	-
	CoCurricular	103,557	94,143	-	116,976	-	116,976	-	86,280	30,696	30,696	-
	Interscholastic Athletics	972,475	887,396	232,345	950,557	28,300	978,857	251,895	290,862	436,100	436,100	-
	TOTAL INSTRUCTION	\$ 43,756,741	\$ 42,036,756	\$ 9,449,223	\$ 45,169,047	\$ 225,457	\$ 45,394,504	\$ 9,706,122	\$ 31,030,037	\$ 4,658,345	\$ 4,658,345	\$ -
	TRANSPORTATION	\$ 4,336,317	\$ 4,163,411	\$ 1,634,173	\$ 4,725,322	\$ 11,384	\$ 4,736,706	\$ 729,973	\$ 3,412,226	\$ 594,507	\$ 594,507	\$ -
	EMPLOYEE BENEFITS	\$ 23,559,951	\$ 22,318,277	\$ 6,733,072	\$ 24,815,083	\$ 610	\$ 24,815,693	\$ 7,068,475	\$ 16,087,233	\$ 1,659,985	\$ 1,659,985	\$ -
	INTERFUND TRANSFERS	\$ 274,786	\$ 274,786	\$ -	\$ 122,919	\$ -	\$ 122,919	\$ -	\$ -	\$ 122,919	\$ 122,919	\$ -
	Building Bonds/BANS	\$ 7,752,630	\$ 7,754,022	\$ -	\$ 4,405,743	\$ 142,572	\$ 4,548,315	\$ -	\$ 4,548,315	\$ -	\$ -	\$ -
	Bond Anticipation Notes	-	-	-	143,750	(142,572)	1,178	-	-	1,178	1,178	-
	TOTAL DEBT SERVICE	\$ 7,752,630	\$ 7,754,022	\$ -	\$ 4,549,493	\$ -	\$ 4,549,493	\$ -	\$ 4,548,315	\$ 1,178	\$ 1,178	\$ -
	TOTAL BUDGET	\$ 88,471,509	\$ 84,599,834	\$ 20,227,961	\$ 88,042,980	\$ 546,580	\$ 88,589,560	\$ 20,534,824	\$ 59,962,260	\$ 8,092,476	\$ 8,092,476	\$ -
											PERCENT CHANGE	0.0%



SPENCERPORT CENTRAL SCHOOL DISTRICT

Child Nutrition Department

71 Lyell Avenue - Spencerport, NY 14559

GARY E. MINER
Director of Food Services

Phone: (585) 349-5191

Fax: (585) 349-5033

DATE: November 8, 2022

TO: Board of Education
Ms. Kristin Swann, Superintendent
Rick Wood, Assistant Superintendent of Business

FROM: Gary Miner, Director of Food Services

CC: Nicole Poh, Treasurer

RE: Financial Report for School Lunch for the period ended 10/31/2022

1. REVENUES

- 1.1 The variance in sales from prior year to current year is primarily due to reintroduction of paid and reduced meals.
- 1.2 Interest rates are up .38% compared to the same period in the prior year. In addition, there is more cash on hand to accrue interest.
- 1.3 The District received state reimbursement for July and August claims totaling \$822 during the month.
- 1.4 The District receive a Federal grant (P-EBT Local Level Administrative Cost) in the amount of \$3,768 for the fiscal year 2022 to be used to reimburse allowable P-EBT activities.

2. EXPENSES

- 2.1 Salaries year-to-date as of October 2022 are higher as compared to year-to-date as of October 2021 due to salary increases and being fully staffed.
- 2.2 Contractual, Food purchase, and Material and supplies expenses are higher in the current year due to the timing of when payments are made to vendors. In addition, costs continue to increase due to economic changes.
- 2.3 Benefits are lower than the previous year due to a decrease in the ERS contribution rates for 2022-23 and changes in health plan elections.

3. FUND BALANCE

- 3.1 A more detailed estimate of fund balance will be provided in March or April.

Our Mission is to educate and inspire each student to love learning, pursue excellence and use knowledge, skills and attitudes to contribute respectfully and confidently to an ever-changing global community.

Spencerport CSD

2022-23

Financial Report

PERIOD ENDING:

10/31/22

EXHIBIT	REVENUE CATEGORY	PRIOR YEAR REVENUE	PRIOR YEAR YTD REVENUE	INITIAL BUDGET	CURRENT MONTH RECEIVED	CURRENT YEAR YTD REVENUE
1.1	Sales	\$ 103,921	\$ 21,278	\$ 475,844	\$ 52,304	\$ 103,909
1.2	Interest Earnings	25	5	15	107	278
	Miscellaneous	1,254	176	2,014	90	209
1.3	State sources	39,289	210	30,000	822	822
1.4	Federal sources	2,057,641	-	780,000	3,768	3,768
	Interfund Transfers	17,373	-	320,000	-	-
	TOTAL REVENUES	\$ 2,219,503	\$ 21,669	\$ 1,607,873	\$ 57,091	\$ 108,986
	TOTAL APPROVED BUDGET			\$ 1,607,873		
	APPROPRIATED FUND BALANCE			\$ -		
	TOTAL ADJUSTED BUDGET			\$ 1,607,873		

EXHIBIT	Function	PRIOR YEAR EXPENDED	PRIOR YEAR YTD EXPENDED	INITIAL BUDGET	CURRENT MONTH EXPENDED	CURRENT YEAR YTD EXPENDED
2.1	Salaries	\$ 630,135	\$ 120,555	\$ 663,659	\$ 68,956	\$ 144,524
	Equipment	11,166	2,753	7,000	-	-
2.2	Contractual	22,570	178	27,865	-	7,209
2.2	Food Purchases	763,400	19,570	588,195	82,304	135,459
2.2	Materials & Supplies	39,908	11,449	37,515	6,130	6,130
2.3	Employee Benefits	261,708	75,932	283,639	23,110	73,888
	TOTAL EXPENDITURES	\$ 1,728,887	\$ 230,437	\$ 1,607,873	\$ 180,500	\$ 367,210

	EXCESS (DEFICIENCY) OF
3.1	REVENUES OVER EXPENDITURES

\$ (208,768)

\$ (258,224)

**SPENCERPORT CENTRAL SCHOOL DISTRICT
2022-2023**

Assistant Treasurer's Monthly Report for the period: 09/01/22 - 09/30/22	JPMC Consolidated	JPMC Money Market	JPMC Risk Retention	JPMC Special Awards	JPMC School Lunch-Sav	JPMC Capital-Chk	M&T General - Chk	M&T General - Sav	M&T Capital - Sav
Beginning of Month Balance/Books	\$2,611,197.39	\$98,248.80	\$423.68	\$21,472.95	\$246,369.38	\$172,488.32	\$0.00	\$16,552,661.02	\$0.37
+ Cash Receipts	\$13,679,640.40	\$24.20	\$0.10	\$5.29	\$50,729.46	\$14,048.92	\$8,960,000.00	\$599.44	\$0.00
= Total	\$16,290,837.79	\$98,273.00	\$423.68	\$21,478.24	\$297,098.84	\$186,537.24	\$8,960,000.00	\$16,553,260.46	\$0.37
- Checks & Debit Charges	\$8,262,262.97	\$0.00	\$0.00	\$0.00	\$0.00	\$268,538.73	\$4,200,000.00	\$4,000,000.00	\$0.00
= Book balance end of month	\$8,028,574.82	\$98,273.00	\$423.68	\$21,478.24	\$297,098.84	(\$82,001.49)	\$4,760,000.00	\$12,553,260.46	\$0.37
Reconciliation:									
Bank Balance End of Month	\$8,293,714.60	\$98,273.00	\$423.68	\$21,478.24	\$295,940.02	\$196,173.04	\$4,760,000.00	\$12,553,260.46	\$0.00
- Outstanding Checks	\$265,139.78	\$0.00	\$0.00	\$0.00	\$0.00	\$278,174.53	\$0.00	\$0.00	\$0.00
= Total	\$8,028,574.82	\$98,273.00	\$423.68	\$21,478.24	\$295,940.02	(\$82,001.49)	\$4,760,000.00	\$12,553,260.46	\$0.00
+ Deposit in transit	\$0.00	\$0.00	\$0.00	\$0.00	\$1,158.82	\$0.00	\$0.00	\$0.00	\$0.00
= Totals	\$8,028,574.82	\$98,273.00	\$423.68	\$21,478.24	\$297,098.84	(\$82,001.49)	\$4,760,000.00	\$12,553,260.46	\$0.00
Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.37

This is to certify that the above book balance is in agreement with the bank statement, as reconciled, and the reconciliation have been reviewed.

Nicole For
District Treasurer

10/16/22
Date

R. Wood
Assistant District Treasurer

10/16/22
Date

**SPENCERPORT CENTRAL SCHOOL DISTRICT
2022-2023**

Assistant Treasurer's Monthly Report for the period: 10/01/22 - 10/31/22	JPMC Consolidated	JPMC Money Market	JPMC Risk Retention	JPMC Special Awards	JPMC School Lunch-Sav	JPMC Capital-Chk	M&T General - Chk	M&T General - Sav	M&T Capital - Sav
Beginning of Month Balance/Books	\$8,028,574.82	\$98,273.00	\$423.68	\$21,478.24	\$297,098.84	(\$82,001.49)	\$4,760,000.00	\$12,553,260.46	\$0.37
+ Cash Receipts	\$12,920,674.04	\$7,001,609.62	\$0.14	\$7.17	\$51,878.15	\$250,044.21	\$15,440,000.00	\$20,201,464.34	\$0.00
= Total	\$20,949,248.86	\$7,099,882.62	\$423.82	\$21,485.41	\$348,976.99	\$168,042.72	\$20,200,000.00	\$32,754,724.80	\$0.37
- Checks & Debit Charges	\$14,227,230.69	\$2,000,000.00	\$0.00	\$0.00	\$0.00	\$83,596.96	\$20,200,000.00	\$0.00	\$0.00
= Book balance end of month	\$6,722,018.17	\$5,099,882.62	\$423.82	\$21,485.41	\$348,976.99	\$84,445.76	\$0.00	\$32,754,724.80	\$0.37
Reconciliation:									
Bank Balance End of Month	\$7,675,380.23	\$5,099,882.62	\$423.82	\$21,485.41	\$347,988.54	\$167,896.47	\$0.00	\$32,754,724.80	\$0.00
- Outstanding Checks	\$1,044,073.04	\$0.00	\$0.00	\$0.00	\$0.00	\$83,450.71	\$0.00	\$0.00	\$0.00
= Total	\$6,631,307.19	\$5,099,882.62	\$423.82	\$21,485.41	\$347,988.54	\$84,445.76	\$0.00	\$32,754,724.80	\$0.00
+ Deposit in transit	\$90,710.98	\$0.00	\$0.00	\$0.00	\$988.45	\$0.00	\$0.00	\$0.00	\$0.00
= Totals	\$6,722,018.17	\$5,099,882.62	\$423.82	\$21,485.41	\$348,976.99	\$84,445.76	\$0.00	\$32,754,724.80	\$0.00
Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.37

This is to certify that the above book balance is in agreement with the bank statement, as reconciled, and the reconciliation have been reviewed.

Nicole Pok
District Treasurer

11/8/2022
Date

R. Wood
Assistant District Treasurer

11/8/22
Date