

Spencerport CSD 2022-23 Financial Status Report

To: Board of Education
Kristin Swann, Superintendent

From: Rick Wood, Assistant Superintendent of Business
Nicole Poh, District Treasurer

Date: February 20, 2023

Re: Financial Report for the period ended 1/31/23

1. REVENUES STATUS REPORT

- 1.1 The final STAR payment was made in the amount of \$4,593,031.
 - 1.2 \$14,580 of State Excess Cost Aid for Medicaid was received during January with the same amount for Federal Medicaid.
 - 1.3 The District received the scheduled State Aid: VLT Lottery Aid of \$221,499. The remainder will be paid over the next few months in equal installments.
 - 1.4 The District collected \$20,909 in fees in January for upcoming Continuing Education programs including Driver's education, basketball, yoga, and several others.
 - 1.5 The District billed Monroe 2-Orleans BOCES \$208,400 for the instruction services agreement.
 - 1.6 The District collected \$8,291 for facility use. Additional revenue was recorded and billings were done for \$3,475 for bus rental for the CDL training program, and \$50 in instrument maintenance fees.
 - 1.7 The primary components of the approximate \$83,900 received during the month in Insurance Recoveries – Other and Minor Sales includes \$15,020 in fuel billings to the Town of Ogden and Monroe County Sheriff, \$68,467 from Utica Insurance for a recovery for the damage to Cosgrove's roof during the windstorm, \$120 in insurance fees from parents for the 1:1 laptop program, and \$335 in laptop repair copays.
 - 1.8 The \$5,588 in miscellaneous revenues recorded in January included approximately \$1,566 from Section 5 for the reimbursement of transportation to States for Fall 2022 volleyball and soccer, \$2,125 in a billing for overpayment of vacation days for a former employee and \$953 from a worker's compensation reimbursement of a former employee.
- The district received \$54,280,093 or 62.70% of total revenues as of January 2023 as compared to \$53,949,406 or 66.94% of total revenues for January 2022.

2. APPROPRIATIONS STATUS REPORT

- Variances between year-to-date expenses are reflective of different salary adjustments, legal fees, increased utility fees, security services, building repairs, BOCES services, and timing of certain contractual expenses such as buses, non-public health services, auditing services and private duty nurses.
- The variance between the Current Year Expended column and the Prior Year YTD Expended column in certain categories is due to carry-over encumbrances. Encumbrances are commitments the district has entered into in the form of orders and contractual obligations from the prior year but not completed (paid) until the subsequent year.
- The district spent \$41,139,247 or 46.44% of the adjusted budget for January 2023 as compared to \$39,405,396 or 44.54% of the adjusted budget for January 2022.

3. FUND BALANCE SUMMARY

- A more detailed estimate of fund balance will be provided around April.

**Spencerport CSD
2022-23
Revenue Status Report**

PERIOD ENDING: 01/31/23

EXHIBIT	REVENUE CATEGORY	2021-2022 REVENUE	2021-2022 YTD REVENUE	2022-23 BUDGET	RECEIVED		ESTIMATE TO RECEIVE	ESTIMATED TOTAL	BUDGET INC/(DEC)	PERCENT CHANGE
					MONTH	YEAR TO DATE				
1.1	Real Property Taxes (exclude STAR)	\$ 35,322,898	\$ 34,329,352	\$ 36,912,485	\$ -	\$ 33,914,973	\$ 2,997,512	\$ 36,912,485	\$ -	0.0%
	STAR	4,901,732	4,901,732	4,593,031	4,593,031	4,593,031	-	4,593,031	-	0.0%
	TOTAL PROPERTY TAXES PERCENT	\$40,224,630	\$ 39,231,084	\$ 41,505,516	\$ 4,593,031	\$ 38,508,004 93%	\$ 2,997,512 7%	\$ 41,505,516 100%	\$ -	0.0%
1.2	State Aid: Basic	\$ 23,970,797	\$ 4,296,602	21,400,171	\$ -	\$ 3,205,704	\$ 18,737,360	\$ 21,943,064	\$ 542,893	2.5%
	State Aid: Excess Cost	6,172,629	1,420,793	5,952,979	14,580	1,505,531	4,622,508	6,128,039	175,060	2.9%
1.3	State Aid: Lottery	6,018,434	5,552,117	7,619,923	221,499	7,176,925	442,998	7,619,923	-	0.0%
	State Aid: BOCES	2,912,695	204,654	3,075,883	-	207,654	2,808,783	3,016,437	(59,446)	-1.9%
	State Aid: Textbook	215,351	55,455	214,636	-	54,750	159,669	214,419	(217)	-0.1%
	State Aid: Computer Hardware/Technology	66,518	-	66,213	-	-	66,214	66,214	1	0.0%
	State Aid: Computer Software	53,614	-	52,924	-	-	52,955	52,955	31	0.1%
	State Aid: Library & A/V Aid	22,368	-	22,081	-	-	20,531	20,531	(1,550)	-7.0%
	State Aid: Other	50,038	5,824	-	-	8,778	-	12,540	12,540	#N/A
	TOTAL STATE AID PERCENT	\$39,482,444	\$ 11,535,445	\$ 38,404,810	\$ 236,079	\$ 12,159,342 31%	\$ 26,911,018 69%	\$ 39,074,122 100%	\$ 669,312	1.7%
1.4	In Lieu of Taxes	\$ 1,156,240	\$ 865,437	\$ 1,250,263	\$ -	\$ 934,383	\$ 315,880	\$ 1,250,263	\$ -	0.0%
	Sales Tax	4,600,730	1,159,279	3,800,000	-	1,173,928	2,626,072	3,800,000	-	0.0%
	Continuing Education	79,660	52,144	104,000	20,909	57,653	46,347	104,000	-	0.0%
	Admissions (individuals)	5,681	4,075	10,000	1,084	4,584	5,416	10,000	-	0.0%
	Transportation-BOCES/Other	35,560	5,544	13,000	1,454	9,446	3,554	13,000	-	0.0%
	Interest & Investments	3,259	1,717	12,500	7,468	29,914	2,586	32,500	20,000	160.0%
1.5	Rental-BOCES	514,932	123,775	507,826	208,400	271,680	236,146	507,826	-	0.0%
1.6	Rental-Other	24,853	13,523	25,000	11,816	17,224	7,776	25,000	-	0.0%
1.7	Insurance Recoveries-Other and Minor Sales	269,567	119,404	151,800	83,900	269,559	-	269,559	117,759	77.6%
	Refund of Prior Years-BOCES	663,155	609,087	550,000	-	591,452	-	591,452	41,452	7.5%
	Refund of Prior Years-Other	201,565	150,258	65,000	-	141,365	-	141,365	76,365	117.5%
	Gifts & Donations	3,430	135	2,500	22	152	2,348	2,500	-	0.0%
1.8	Miscellaneous	54,947	23,479	60,000	5,588	17,902	42,098	60,000	-	0.0%
	Interfund revenues	6,667	-	-	-	13,542	-	13,542	13,542	#N/A
	Interfund transfers	394,226	-	-	-	-	-	-	-	#N/A
	TOTAL OTHER REVENUE PERCENT	\$ 8,014,472	\$ 3,127,857	\$ 6,551,889	\$ 340,641	\$ 3,532,784 52%	\$ 3,288,223 48%	\$ 6,821,007 100%	\$ 269,118	4.1%
1.2	Federal: Cares Act	20,818	-	\$ -	-	-	-	-	-	#N/A
	Federal: Medicaid	139,508	55,020	115,000	14,580	79,963	35,037	115,000	-	0.0%
	TOTAL FEDERAL REVENUE PERCENT	\$ 160,326	\$ 55,020	\$ 115,000	\$ 14,580	\$ 79,963 70%	\$ 35,037 30%	\$ 115,000 100%	\$ -	0.0%
	TOTAL REVENUES	\$87,881,872	\$ 53,949,406	\$ 86,577,215	\$ 5,184,331	\$54,280,093	\$33,231,790	\$87,515,645	\$938,430	1.1%
	Add: Appropriated Fund Balance			\$ -						
	Add: Appropriated Use of Reserves			2,126,666						
	TOTAL APPROVED BUDGET			\$ 88,703,881						

**Spencerport CSD
2022-23
Appropriations Status Report**

PERIOD ENDING : 01/31/23

EXHIBIT	Function	2021-22 Budget plus Enc	2021-22 Expended	2021-22 YTD Expended	2022-23 Budget	Budget Transactions	Adjusted Budget	Current YTD Expended	Encumbered	Unencumbered	Estimated Expenditures	Estimated Balance
	Board of Education	\$ 25,318	\$ 19,694	\$ 9,195	\$ 22,598	\$ 18	\$ 22,616	\$ 11,660	\$ 6,463	\$ 4,493	\$ 4,493	\$ -
	Central Administration	261,085	260,527	146,449	261,027	2,349	263,376	152,964	106,706	3,706	3,706	-
	Finance	851,785	815,652	464,661	839,799	21,735	861,534	500,853	326,277	34,404	34,404	-
	Staff	647,369	579,549	324,462	596,298	63,343	659,641	383,676	244,277	31,688	31,688	-
	Central Services	5,501,818	4,875,607	2,402,629	5,362,856	247,415	5,610,271	3,023,739	1,871,931	714,601	714,601	-
	Special Items	1,503,709	1,501,553	1,040,192	1,578,538	1,307	1,579,845	1,119,869	457,445	2,531	2,531	-
	TOTAL GENERAL SUPPPORT	\$ 8,791,084	\$ 8,052,582	\$ 4,387,588	\$ 8,661,116	\$ 336,167	\$ 8,997,283	\$ 5,192,761	\$ 3,013,099	\$ 791,423	\$ 791,423	\$ -
	Curriculum & Development	\$ 246,384	\$ 242,042	\$ 139,097	\$ 423,178	\$ 9,259	\$ 432,437	\$ 252,025	\$ 176,359	\$ 4,053	\$ 4,053	\$ -
	Supervision	2,161,771	2,122,461	1,210,353	2,092,381	1,083	2,093,464	1,166,072	848,781	78,611	78,611	-
	Research, Planning & Eval	439,407	437,123	259,469	465,287	13,688	478,975	289,818	183,132	6,025	6,025	-
	In-service Training	577,125	501,180	299,286	586,096	965	587,061	289,083	180,084	117,894	117,894	-
	Teaching- Regular	23,063,163	22,342,629	9,805,812	24,066,008	(17,959)	24,048,049	10,151,696	12,106,326	1,790,027	1,790,027	-
	Students with Disabilities	9,383,965	8,876,118	4,271,383	9,627,807	(70,603)	9,557,204	4,496,206	4,645,644	415,354	415,354	-
	Occupational Education	837,683	837,683	488,648	916,825	-	916,825	534,815	382,010	-	-	-
	Continuing Education	164,056	151,422	70,171	176,587	-	176,587	92,835	40,318	43,434	43,434	-
	Library	559,538	542,950	257,686	591,335	(34,854)	556,481	246,348	262,050	48,083	48,083	-
	Computer Assisted Instruction	1,769,544	1,696,149	1,044,004	1,711,146	31,911	1,743,057	1,150,389	475,148	117,520	117,520	-
	Attendance	118,856	117,865	65,201	119,755	639	120,394	69,311	47,399	3,684	3,684	-
	Guidance Services	1,234,314	1,230,648	542,691	1,263,719	77,558	1,341,277	626,874	667,583	46,820	46,820	-
	Health Services	1,489,581	1,388,080	536,184	1,450,807	113,312	1,564,119	663,607	869,724	30,788	30,788	-
	Psychological Services	635,322	568,867	249,502	610,583	45,120	655,703	249,177	343,662	62,864	62,864	-
	CoCurricular	103,557	94,143	-	116,976	-	116,976	1,513	97,041	18,422	18,422	-
	Interscholastic Athletics	972,475	887,396	481,410	950,557	28,300	978,857	560,743	201,548	216,566	216,566	-
	TOTAL INSTRUCTION	\$ 43,756,741	\$ 42,036,756	\$ 19,720,897	\$ 45,169,047	\$ 198,419	\$ 45,367,466	\$ 20,840,512	\$ 21,526,809	\$ 3,000,145	\$ 3,000,145	\$ -
	TRANSPORTATION	\$ 4,336,317	\$ 4,163,411	\$ 2,490,736	\$ 4,725,322	\$ 11,384	\$ 4,736,706	\$ 1,863,533	\$ 2,353,513	\$ 519,660	\$ 519,660	\$ -
	EMPLOYEE BENEFITS	\$ 23,559,951	\$ 22,318,277	\$ 12,264,706	\$ 24,815,083	\$ 610	\$ 24,815,693	\$ 12,873,557	\$ 10,113,529	\$ 1,828,607	\$ 1,828,607	\$ -
	INTERFUND TRANSFERS	\$ 274,786	\$ 274,786	\$ -	\$ 122,919	\$ -	\$ 122,919	\$ -	\$ -	\$ 122,919	\$ 122,919	\$ -
	Building Bonds/BANS	\$ 7,752,630	\$ 7,754,022	\$ 541,469	\$ 4,405,743	\$ 142,572	\$ 4,548,315	\$ 368,884	\$ 4,179,431	\$ -	\$ -	\$ -
	Bond Anticipation Notes	-	-	-	143,750	(142,572)	1,178	-	-	1,178	1,178	-
	TOTAL DEBT SERVICE	\$ 7,752,630	\$ 7,754,022	\$ 541,469	\$ 4,549,493	\$ -	\$ 4,549,493	\$ 368,884	\$ 4,179,431	\$ 1,178	\$ 1,178	\$ -
	TOTAL BUDGET	\$ 88,471,509	\$ 84,599,834	\$ 39,405,396	\$ 88,042,980	\$ 546,580	\$ 88,589,560	\$ 41,139,247	\$ 41,186,381	\$ 6,263,932	\$ 6,263,932	\$ -
											PERCENT CHANGE	0.0%



SPENCERPORT CENTRAL SCHOOL DISTRICT

Child Nutrition Department

71 Lyell Avenue - Spencerport, NY 14559

GARY E. MINER
Director of Food Services

Phone: (585) 349-5191

Fax: (585) 349-5033

DATE: February 20, 2023

TO: Board of Education
Ms. Kristin Swann, Superintendent
Rick Wood, Assistant Superintendent of Business

FROM: Gary Miner, Director of Food Services

CC: Nicole Poh, Treasurer

RE: Financial Report for School Lunch for the period ended 1/31/2023

1. REVENUES

- 1.1 The variance in sales from prior year to current year is primarily due to the reintroduction of paid and reduced meals.
- 1.2 In addition to more cash on hand to accrue interest, interest rates are up .49% compared to the same period in the prior year.
- 1.3 Please note that the 2022-23 reimbursement payment from the State was received through October 2022 totaling \$6,345 compared to the prior year, receiving \$13,171 through November 2021 for the same period.
- 1.4 Please note that the 2022-23 Federal reimbursement payment is through October 2022 whereas the 2021-22 value includes payments through November 2021.

2. EXPENSES

- 2.1 Salaries year-to-date as of January 2023 are higher as compared to year-to-date as of January 2022 due to salary increases and being fully staffed.
- 2.2 A Combi oven was purchased and installed at the High School East cafeteria totaling \$9,847.
- 2.3 Contractual, Food purchase, and Material and supplies expenses are higher in the current year due to the timing of when payments are made to vendors. In addition, costs continue to increase due to economic changes.
- 2.4 Benefits are lower than the previous year due to a decrease in the ERS contribution rates for 2022-23 and changes in health plan elections.

3. FUND BALANCE

- 3.1 A more detailed estimate of fund balance will be provided in April.

Our Mission is to educate and inspire each student to love learning, pursue excellence and use knowledge, skills and attitudes to contribute respectfully and confidently to an ever-changing global community.

Spencerport CSD

2022-23

Financial Report

PERIOD ENDING:

01/31/23

EXHIBIT	REVENUE CATEGORY	PRIOR YEAR REVENUE	PRIOR YEAR YTD REVENUE	INITIAL BUDGET	CURRENT MONTH RECEIVED	CURRENT YEAR YTD REVENUE
1.1	Sales	\$ 103,921	\$ 52,556	\$ 475,844	\$ 53,955	\$ 252,786
1.2	Interest Earnings	25	10	15	199	798
	Miscellaneous	1,254	1,122	2,014	-	209
1.3	State sources	39,289	13,171	30,000	6,345	7,167
1.4	Federal sources	2,057,641	622,462	780,000	-	325,611
	Interfund Transfers	17,373	-	320,000	-	-
	TOTAL REVENUES	\$ 2,219,503	\$ 689,321	\$ 1,607,873	\$ 60,499	\$ 586,571
	TOTAL APPROVED BUDGET			\$ 1,607,873		
	APPROPRIATED FUND BALANCE			\$ -		
	TOTAL ADJUSTED BUDGET			\$ 1,607,873		

EXHIBIT	Function	PRIOR YEAR EXPENDED	PRIOR YEAR YTD EXPENDED	INITIAL BUDGET	CURRENT MONTH EXPENDED	CURRENT YEAR YTD EXPENDED
2.1	Salaries	\$ 630,135	\$ 296,770	\$ 663,659	\$ 58,927	\$ 352,662
2.2	Equipment	11,166	2,753	7,000	9,847	26,544
2.3	Contractual	22,570	9,615	27,865	240	20,481
2.3	Food Purchases	763,400	308,126	588,195	50,081	295,826
2.3	Materials & Supplies	39,908	22,804	37,515	16,671	29,992
2.4	Employee Benefits	261,708	149,323	283,639	23,300	145,198
	TOTAL EXPENDITURES	\$ 1,728,887	\$ 789,391	\$ 1,607,873	\$ 159,066	\$ 870,703

	EXCESS (DEFICIENCY) OF		
3.1	REVENUES OVER EXPENDITURES	\$ (100,070)	\$ (284,132)

**SPENCERPORT CENTRAL SCHOOL DISTRICT
2022-2023**

Assistant Treasurer's Monthly Report for the period: 01/01/23 - 01/31/23	JPMC Consolidated	JPMC Money Market	JPMC Risk Retention	JPMC Special Awards	JPMC School Lunch-Sav	JPMC Capital-Chk	M&T General - Chk	M&T General - Sav	M&T Capital - Sav
Beginning of Month Balance/Books	\$3,859,199.07	\$5,103,932.68	\$424.16	\$21,502.47	\$444,234.44	\$364,122.02	\$0.00	\$30,303,284.38	\$0.37
+ Cash Receipts	\$6,148,725.20	\$2,166.06	\$0.18	\$9.13	\$53,838.84	\$151.34	\$3,000,000.00	\$2,573.80	\$0.00
= Total	\$10,007,924.27	\$5,106,098.74	\$424.34	\$21,511.60	\$498,073.28	\$364,273.36	\$3,000,000.00	\$30,305,858.18	\$0.37
- Checks & Debit Charges	\$7,071,518.25	\$0.00	\$0.00	\$0.00	\$0.00	\$190,680.22	\$3,000,000.00	\$0.00	\$0.00
= Book balance end of month	\$2,936,406.02	\$5,106,098.74	\$424.34	\$21,511.60	\$498,073.28	\$173,593.14	\$0.00	\$30,305,858.18	\$0.37
Reconciliation:									
Bank Balance End of Month	\$3,085,046.22	\$5,106,098.74	\$424.34	\$21,511.60	\$496,445.73	\$173,593.14	\$0.00	\$30,305,858.18	\$0.00
- Outstanding Checks	\$160,351.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
= Total	\$2,924,694.34	\$5,106,098.74	\$424.34	\$21,511.60	\$496,445.73	\$173,593.14	\$0.00	\$30,305,858.18	\$0.00
+ Deposit in transit	\$11,711.68	\$0.00	\$0.00	\$0.00	\$1,627.55	\$0.00	\$0.00	\$0.00	\$0.00
= Totals	\$2,936,406.02	\$5,106,098.74	\$424.34	\$21,511.60	\$498,073.28	\$173,593.14	\$0.00	\$30,305,858.18	\$0.00
Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.37

This is to certify that the above book balance is in agreement with the bank statement, as reconciled, and the reconciliation have been reviewed.

Nicole Poh
District Treasurer

2/20/2023
Date

R. Wood
Assistant District Treasurer

02/19/23
Date